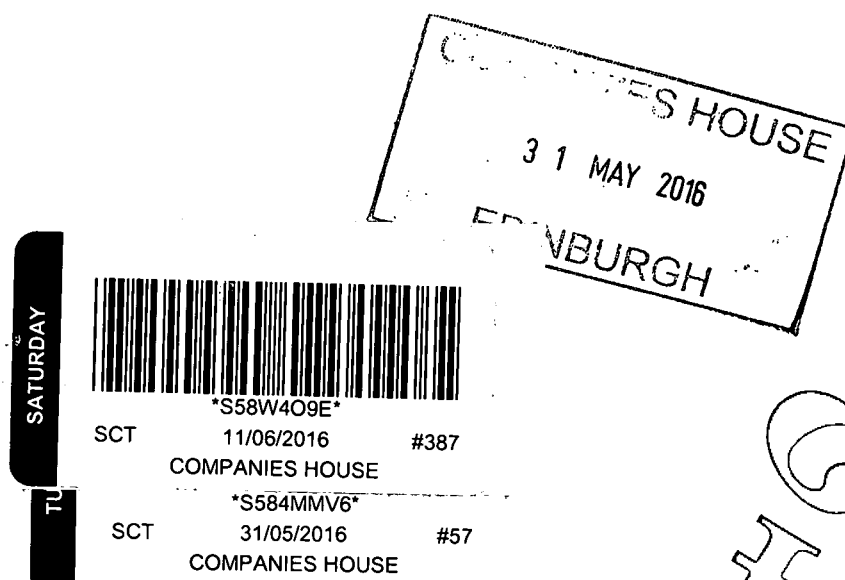


REGISTERED COMPANY NUMBER: SC345312 (Scotland)
REGISTERED CHARITY NUMBER: SC039748

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015
FOR
MAKING MELDRUM BETTER CHARITY



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone 01224 590227 Facsimile 01224 575409
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also at Peterhead, Turriff and Ellon



MAKING MELDRUM BETTER CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015**

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MAKING MELDRUM BETTER CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC345312 (Scotland)

Registered Charity number
SC039748

Registered office
Ridgeway
South Road
Oldmeldrum
INVERURIE
Aberdeenshire
AB51 0AB

Trustees
Dr R M Wallace - resigned 9/9/14
W A Buist
Mrs P M Baird
Mrs I B Page - resigned 14/3/15

Independent examiner
Alan W Marr
Member of The Institute of Chartered Accountants
Of Scotland
Bain Henry Reid
4 West Craibstone Street
Bon - Accord Square
ABERDEEN
AB11 6YL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Articles and Memorandum of Association.

Recruitment and appointment of new trustees

The current trustees of the charity applied to be subscribers when the charitable company was incorporated. Trustees may be appointed at the annual general meeting by either the members or the existing directors provided that they are a member of the company and are willing to act. The maximum number of directors is four. All directors retire from office at the annual general meeting and are eligible for re-election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MAKING MELDRUM BETTER CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the charity is to advance citizenship and community development by giving grants to be used for the benefit of the community of Oldmeldrum and in particular provide opportunities for residents to participate fully in the life of their community.

Significant activities

The main activities of the charity are:-

- To distribute surplus funds raised by Making Meldrum Better Community Interest Company
- To raise money for the community of Oldmeldrum and surrounding rural district
- To give money to good causes in the community
- To fund community development activities
- To carry on any other activities which further any of the above objects

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity receives funds from Making Meldrum Better CIC. Profits arise from trading by The Meldrum Cafe which is run by volunteers.

In December 2010 Making Meldrum Better CIC took over the lease of the Oldmeldrum Town Hall.

We have been advertising that funds are again available from the end of July 2015. To end July 2015 loans to CIC were part repaid to our Charity and trading profits given to the Charity.

Groups receiving funding included a local paths group and sheltered housing.

A total of £1,773 has been awarded during this reporting period.

FINANCIAL REVIEW

Reserves policy

The company is not generally looking to build up significant reserves. To date the strategy has been:-

- to obtain the best bank interest rate possible in line with our operational needs
- to monitor the level of reserves and grant applications to ensure that reserves do not accumulate significantly above foreseeable needs.

At 31 July 2015 the charity holds unrestricted reserves of £26,528. The trustees consider this level of funds will allow them to continue to distribute further grants in the future.

Principal funding sources

Making Meldrum Better Community Interest Company provides the majority of the funding received.

MAKING MELDRUM BETTER CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2015

FINANCIAL REVIEW

The charity benefits indirectly from the donated services of our trading company Making Meldrum Better Community Interest Company

- Over 60 volunteers run the cafe including customer service, baking, soup making, shopping and cleaning. Approximately 130 hours per week.
- Book - keeping and cash management. Approximately 8 hours per week.
- Café and volunteer management - including compliance with all employment legislation and health and safety legislation as relevant to cafe operations and volunteers. Approximately 8 hours per week.
- Cafe equipment monitoring and minor repairs as required.
- Business planning and research for new developments are required (reviews of legislation, negotiations, applications, specifications)
- Attending community meetings and networking events.

Approved by order of the board of trustees on 30 May 2016 and signed on its behalf by:



Mrs P M Baird - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING MELDRUM BETTER CHARITY

I report on the accounts for the year ended 31 July 2015 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

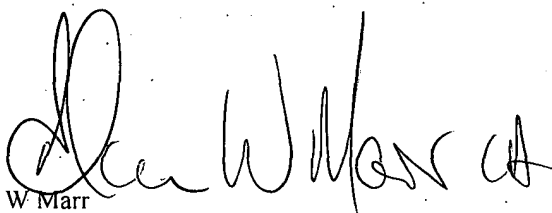
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan W Marr
Member of The Institute of Chartered Accountants
Of Scotland
Bain Henry Reid
4 West Craibstone Street
Bon - Accord Square
ABERDEEN
AB11 6YL

30 May 2016

MAKING MELDRUM BETTER CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2015**

	Notes	2015 Unrestricted fund £	2014 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		10,000	8,000
RESOURCES EXPENDED			
Charitable activities			
Community Support		1,786	10,412
Governance costs		630	630
Total resources expended		2,416	11,042
NET INCOMING/(OUTGOING) RESOURCES			
		7,584	(3,042)
RECONCILIATION OF FUNDS			
Total funds brought forward		18,944	21,986
TOTAL FUNDS CARRIED FORWARD		26,528	18,944

The notes form part of these financial statements

MAKING MELDRUM BETTER CHARITY

BALANCE SHEET AT 31 JULY 2015

	Notes	£	2015 Unrestricted fund £	2014 Total funds £
CURRENT ASSETS				
Debtors	3		23,339	16,982
Cash at bank			3,803	2,576
			<u>27,142</u>	<u>19,558</u>
CREDITORS				
Amounts falling due within one year	4		(614)	(614)
NET CURRENT ASSETS			<u>26,528</u>	<u>18,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,528	18,944
NET ASSETS			<u>26,528</u>	<u>18,944</u>
FUNDS	5			
Unrestricted funds			26,528	18,944
TOTAL FUNDS			<u>26,528</u>	<u>18,944</u>

The notes form part of these financial statements

MAKING MELDRUM BETTER CHARITY

BALANCE SHEET - CONTINUED AT 31 JULY 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 30 May 2016 and were signed on its behalf by:



Mrs P M Baird -Trustee

The notes form part of these financial statements

MAKING MELDRUM BETTER CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2015 nor for the year ended 31 July 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2015 nor for the year ended 31 July 2014.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	23,339	16,982

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other creditors	614	614

MAKING MELDRUM BETTER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JULY 2015

5. MOVEMENT IN FUNDS

	At 1/8/14 £	Net movement in funds £	At 31/7/15 £
Unrestricted funds			
General fund	18,944	7,584	26,528
TOTAL FUNDS	<u>18,944</u>	<u>7,584</u>	<u>26,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	(2,416)	7,584
TOTAL FUNDS	<u>10,000</u>	<u>(2,416)</u>	<u>7,584</u>

6. RELATED PARTY DISCLOSURES

Making Meldrum Better Charity is the nominated charity of Making Meldrum Better Community Interest Company. The charity's board of trustees are also the directors of the Community Interest Company.

During the year ended 31 July 2015 the community interest company donated surplus profits totalling £10,000 (2014: £8,000) to the charity.

At 31 July 2015 there is a loan to the community interest company of £23,339 (2014: £16,982) from the charity. The loan has no set repayment terms and no interest is chargeable.

7. ULTIMATE CONTROLLING PARTY

Throughout the period the charity was controlled by the trustees.