Registration number 07832230

# Maltlands Limited

## Abbreviated accounts

## for the year ended 30 November 2016

## Maltlands Limited

### Abbreviated balance sheet
### as at 30 November 2016

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 845 | | 542 |
| **Current assets** | | | | | |
| Work in progress | | 406,540 | | 329,406 | |
| Debtors | | 3,736 | | - | |
| Cash at bank and in hand | | 5,479 | | 2,284 | |
| | | 415,755 | | 331,690 | |
| **Creditors: amounts falling due within one year** | | (337,082) | | (236,445) | |
| **Net current assets** | | | 78,673 | | 95,245 |
| **Total assets less current liabilities** | | | 79,518 | | 95,787 |
| **Creditors: amounts falling due after more than one year** | 3 | | (95,700) | | (95,700) |
| **Net (liabilities)/assets** | | | (16,182) | | 87 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | (16,184) | | 85 |
| **Shareholders' funds** | | | (16,182) | | 87 |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Maltlands Limited

## Abbreviated balance sheet (continued)

## Directors' statements required by Sections 475(2) and (3) for the year ended 30 November 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2016 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 3 July 2017 and signed on its behalf by

**S M Hart**
**Director**

**Registration number 07832230**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Maltlands Limited**

**Notes to the abbreviated financial statements**
**for the year ended 30 November 2016**

## 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Fixtures, fittings and equipment | - | 50% reducing balance |

### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

## 2. Fixed assets

| | Tangible fixed assets £ |
|---|---|
| **Cost** | |
| At 1 December 2015 | 3,021 |
| Additions | 1,149 |
| At 30 November 2016 | 4,170 |
| **Depreciation** | |
| At 1 December 2015 | 2,479 |
| Charge for year | 846 |
| At 30 November 2016 | 3,325 |
| **Net book values** | |
| At 30 November 2016 | 845 |
| At 30 November 2015 | 542 |

**Maltlands Limited**

**Notes to the abbreviated financial statements**
**for the year ended 30 November 2016**

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| | | 2016 | 2015 |
|---|---|---|---|
| **3.** | **Creditors: amounts falling due after more than one year** | **£** | **£** |
| | Creditors include the following: | | |
| | Secured creditors | (95,700) | (95,700) |

| | | 2016 | 2015 |
|---|---|---|---|
| **4.** | **Share capital** | **£** | **£** |
| | **Equity Shares** | | |
| | 2 Ordinary shares of £1 each | 2 | 2 |