

Registration number 07832230

Maltlands Limited

Abbreviated accounts

for the year ended 30 November 2015

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Maltlands Limited

**Abbreviated balance sheet
as at 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		542		1,083
Current assets					
Work in progress		329,406		228,606	
Debtors		-		938	
Cash at bank and in hand		2,284		9,601	
		<u>331,690</u>		<u>239,145</u>	
Creditors: amounts falling due within one year		<u>(236,445)</u>		<u>(145,122)</u>	
Net current assets			<u>95,245</u>		<u>94,023</u>
Total assets less current liabilities			95,787		95,106
Creditors: amounts falling due after more than one year	3		<u>(95,700)</u>		<u>(95,700)</u>
Net assets/(liabilities)			<u>87</u>		<u>(594)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			85		(596)
Shareholders' funds			<u>87</u>		<u>(594)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Maltlands Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 July 2016 and signed on its behalf by


S M Hart
Director

Registration number 07832230

The notes on pages 3 to 4 form an integral part of these financial statements.

Maltlands Limited

Notes to the abbreviated financial statements for the year ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	50% reducing balance
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1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 December 2014	3,021
At 30 November 2015	3,021
Depreciation	
At 1 December 2014	1,938
Charge for year	541
At 30 November 2015	2,479
Net book values	
At 30 November 2015	542
At 30 November 2014	1,083

Maltlands Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2015**

..... continued

3. Creditors: amounts falling due after more than one year	2015	2014
	£	£
Creditors include the following:		
Secured creditors	<u>(95,700)</u>	<u>(95,700)</u>
 4. Share capital	 2015	 2014
	£	£
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>