

Company Registration No. 04266507 (England and Wales)

**MAPLE LEAF DESIGNS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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COMPANIES HOUSE

**h** Hall Livesey Brown  
Chartered Accountants & Business Advisors

# MAPLE LEAF DESIGNS LIMITED

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# MAPLE LEAF DESIGNS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		5,500		6,600
Tangible assets	2		115,604		109,504
			<u>121,104</u>		<u>116,104</u>
<b>Current assets</b>					
Stocks		79,000		59,250	
Debtors		65,520		98,003	
Cash at bank and in hand		104,921		41,583	
		<u>249,441</u>		<u>198,836</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(130,952)</u>		<u>(117,026)</u>	
<b>Net current assets</b>			<u>118,489</u>		<u>81,810</u>
<b>Total assets less current liabilities</b>			<u>239,593</u>		<u>197,914</u>
<b>Provisions for liabilities</b>			<u>(19,205)</u>		<u>(15,200)</u>
			<u>220,388</u>		<u>182,714</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>220,288</u>		<u>182,614</u>
<b>Shareholders' funds</b>			<u>220,388</u>		<u>182,714</u>

# MAPLE LEAF DESIGNS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2016**

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For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15.5.2017



.....  
Mr B Henderson  
Director

**Company Registration No. 04266507**

# MAPLE LEAF DESIGNS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Computer equipment	33 1/3 straight line
Motor vehicles	25% straight line

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# MAPLE LEAF DESIGNS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2015	22,000	389,458	411,458
Additions	-	63,864	63,864
Disposals	-	(43,860)	(43,860)
At 31 October 2016	22,000	409,462	431,462
<b>Depreciation</b>			
At 1 November 2015	15,400	279,954	295,354
On disposals	-	(35,110)	(35,110)
Charge for the year	1,100	49,014	50,114
At 31 October 2016	16,500	293,858	310,358
<b>Net book value</b>			
At 31 October 2016	5,500	115,604	121,104
At 31 October 2015	6,600	109,504	116,104

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

### 4 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below.

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr B Henderson -	-	(2)	-	-	-	(2)
Mr A Roberts -	-	(417)	417	-	-	-
Mr R Hardy -	-	(126)	-	-	556	(682)
		(545)	417	-	556	(684)