

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Mara Engineering Ltd.

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for the Year Ended 30 April 2016

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DIRECTORS:

Mr A Paterson
Mrs M Paterson

SECRETARY:

Mrs M Paterson

REGISTERED OFFICE:

24 Burns Crescent
Laurieston
Central
FK2 9LJ

REGISTERED NUMBER:

SC340559 (Scotland)

ACCOUNTANTS:

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		573		394
CURRENT ASSETS					
Debtors		-		12,730	
Cash at bank		<u>70,479</u>		<u>81,620</u>	
		70,479		94,350	
CREDITORS					
Amounts falling due within one year		<u>19,348</u>		<u>26,453</u>	
NET CURRENT ASSETS			<u>51,131</u>		<u>67,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,704</u>		<u>68,291</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>51,701</u>		<u>68,288</u>
SHAREHOLDERS' FUNDS			<u>51,704</u>		<u>68,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:

Mr A Paterson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	4,315
Additions	838
At 30 April 2016	<u>5,153</u>
DEPRECIATION	
At 1 May 2015	3,921
Charge for year	659
At 30 April 2016	<u>4,580</u>
NET BOOK VALUE	
At 30 April 2016	<u>573</u>
At 30 April 2015	<u>394</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.4.16 £ <u>3</u>	30.4.15 £ <u>3</u>
3	Ordinary			

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
Mr A Paterson		
Balance outstanding at start of year	6,365	-
Amounts advanced	-	6,365
Amounts repaid	(6,365)	-
Balance outstanding at end of year	<u>-</u>	<u>6,365</u>
Mrs M Paterson		
Balance outstanding at start of year	6,365	-
Amounts advanced	-	6,365
Amounts repaid	(6,365)	-
Balance outstanding at end of year	<u>-</u>	<u>6,365</u>

The director's loan accounts will be repaid within 9 months of the yearend.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mara Engineering Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mara Engineering Ltd. for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Mara Engineering Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mara Engineering Ltd. and state those matters that we have agreed to state to the Board of Directors of Mara Engineering Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mara Engineering Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mara Engineering Ltd.. You consider that Mara Engineering Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mara Engineering Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

29 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.