

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**  
**FOR**  
**MARA ELECTRICAL LTD**

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for the Year Ended 31 August 2016

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**MARA ELECTRICAL LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2016**

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**DIRECTOR:** S G Mara

**SECRETARY:** S G Mara

**REGISTERED OFFICE:** 46 Hamilton Square  
Birkenhead  
Merseyside  
CH41 5AR

**REGISTERED NUMBER:** 07336537 (England and Wales)

**ACCOUNTANTS:** McLintocks Limited  
Chartered Accountants  
46 Hamilton Square  
Birkenhead  
Merseyside  
CH41 5AR

**ABBREVIATED BALANCE SHEET**  
**31 August 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		80,158		57,713
<b>CURRENT ASSETS</b>					
Stocks		38,965		6,441	
Debtors		659,723		439,439	
Cash at bank and in hand		<u>507</u>		<u>41,269</u>	
		699,195		487,149	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>667,219</u>		<u>430,761</u>	
<b>NET CURRENT ASSETS</b>			<u>31,976</u>		<u>56,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112,134		114,101
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(21,110)		(7,390)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,771)</u>		<u>(11,542)</u>
<b>NET ASSETS</b>			<u>82,253</u>		<u>95,169</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>82,252</u>		<u>95,168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>82,253</u>		<u>95,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2017 and were signed by:

S G Mara - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 August 2016

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of services provided and goods supplied during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	82,972
Additions	48,637
At 31 August 2016	<u>131,609</u>
<b>DEPRECIATION</b>	
At 1 September 2015	25,259
Charge for year	26,192
At 31 August 2016	<u>51,451</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>80,158</u>
At 31 August 2015	<u>57,713</u>

3. **CREDITORS**

Creditors include an amount of £ 85,179 (2015 - £ 11,726 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.