

**MARC INVESTMENTS STANMORE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

THURSDAY



\*A6HDHHGX\*

A28

19/10/2017

#71

COMPANIES HOUSE

# MARC INVESTMENTS STANMORE LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	Mrs Summei Lim
<b>Secretary</b>	Mr Rudi Tjen
<b>Company number</b>	07122877
<b>Registered office</b>	4 Little Common Stanmore Middlesex HA7 3BZ
<b>Accountants</b>	Ronald Picardo 15 Woodridge Way Northwood Middlesex United Kingdom HA6 2BE

---

# MARC INVESTMENTS STANMORE LIMITED

## CONTENTS

---

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 5

---

# MARC INVESTMENTS STANMORE LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3	1,487,135		1,483,813	
<b>Current assets</b>					
Cash at bank and in hand		7,253		8,771	
<b>Creditors: amounts falling due within one year</b>	4	(6,570)		(6,883)	
<b>Net current assets</b>			683		1,888
<b>Total assets less current liabilities</b>		1,487,818		1,485,701	
<b>Creditors: amounts falling due after more than one year</b>	5	(1,159,714)		(1,179,638)	
<b>Net assets</b>		328,104		306,063	
<b>Capital and reserves</b>					
Called up share capital	6	21		21	
Profit and loss reserves		328,083		306,042	
<b>Total equity</b>		328,104		306,063	

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

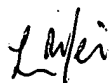
For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 16 October 2017



Mrs Summei Lim  
Director

Company Registration No. 07122877

# MARC INVESTMENTS STANMORE LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JANUARY 2017

	Share capital	Revaluation reserve	Profit and loss reserves	Total
	£	£	£	£
Balance at 1 February 2015	21	194,930	54,211	249,162
Effect of transition to FRS 102	-	(194,930)	229,430	34,500
As restated	21	-	283,641	283,662
Year ended 31 January 2016:				
Profit and total comprehensive income for the year	-	-	22,401	22,401
Balance at 31 January 2016	21	-	306,042	306,063
Year ended 31 January 2017:				
Profit and total comprehensive income for the year	-	-	22,041	22,041
Balance at 31 January 2017	21	-	328,083	328,104

# MARC INVESTMENTS STANMORE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

---

### 1 Accounting policies

#### Company information

Marc Investments Stanmore Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Little Common, Stanmore, Middlesex, HA7 3BZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and modified to include the revaluation of investment properties. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# MARC INVESTMENTS STANMORE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1)

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 February 2016	1,477,567	31,202	1,508,769
Additions	-	6,512	6,512
At 31 January 2017	1,477,567	37,714	1,515,281
<b>Depreciation and impairment</b>			
At 1 February 2016	-	24,956	24,956
Depreciation charged in the year	-	3,190	3,190
At 31 January 2017	-	28,146	28,146
<b>Carrying amount</b>			
At 31 January 2017	1,477,567	9,568	1,487,135
At 31 January 2016	1,477,567	6,246	1,483,813

### 4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	700	1,300
Corporation tax	5,870	5,583
	6,570	6,883

### 5 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	1,159,714	1,179,638

# MARC INVESTMENTS STANMORE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

### 6 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 21 Ordinary Shares of £1 each	21	21
	<u>21</u>	<u>21</u>

### 7 Reconciliations on adoption of FRS 102

#### Reconciliation of equity

	Notes	1 February 2015 £	31 January 2016 £
Equity as reported under previous UK GAAP		249,162	271,563
Adjustments arising from transition to FRS 102: Revaluation of investment property	A	34,500	34,500
Equity reported under FRS 102		<u>283,662</u>	<u>306,063</u>

#### Reconciliation of profit for the financial period

	2016 £
Profit as reported under previous UK GAAP and under FRS 102	<u>22,401</u>

#### Notes to reconciliations on adoption of FRS 102