

Abbreviated Accounts
for the Year Ended 31 October 2016
for
Mark Lofthouse Decorators Ltd

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for the Year Ended 31 October 2016

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Mark Lofthouse Decorators Ltd
Company Information
for the Year Ended 31 October 2016

DIRECTORS: M E Lofthouse
Mrs M Lofthouse

SECRETARY: Mrs M Lofthouse

REGISTERED OFFICE: Charnwood
Rigton Hill
Bardsey
Leeds
West Yorkshire
LS17 9BR

REGISTERED NUMBER: 04544638 (England and Wales)

ACCOUNTANTS: M I Peck Ltd
47 Elmete Drive
Roundhay
Leeds
West Yorkshire
LS8 2LA

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	31.10.15 £
FIXED ASSETS			
Tangible assets	2	5,688	-
CURRENT ASSETS			
Debtors		16,397	35,712
Cash at bank		<u>69,692</u>	<u>96,338</u>
		86,089	132,050
CREDITORS			
Amounts falling due within one year		<u>(87,652)</u>	<u>(130,865)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,563)</u>	<u>1,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,125</u>	<u>1,185</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>4,123</u>	<u>1,183</u>
SHAREHOLDERS' FUNDS		<u>4,125</u>	<u>1,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mrs M Lofthouse - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	26,350
Additions	7,584
Disposals	(3,295)
At 31 October 2016	<u>30,639</u>
DEPRECIATION	
At 1 November 2015	26,350
Charge for year	1,896
Eliminated on disposal	(3,295)
At 31 October 2016	<u>24,951</u>
NET BOOK VALUE	
At 31 October 2016	<u>5,688</u>
At 31 October 2015	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.