

COMPUTER GENERATED ANSWERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

THURSDAY



LD4 *LP6S5JKG* 5
29/04/2010
COMPANIES HOUSE

COMPUTER GENERATED ANSWERS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2009**

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible fixed assets	2		16,500		18,000
Tangible fixed assets	3		436,711		459,263
Fixed asset investments	4		100		100
			<u>453,311</u>		<u>477,363</u>
CURRENT ASSETS					
Debtors		-		19,509	
Cash at bank		596		1,936	
		<u>596</u>		<u>21,445</u>	
CREDITORS amounts falling due within one year		(25,433)		(38,588)	
NET CURRENT LIABILITIES			(24,837)		(17,143)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428,474</u>		<u>460,220</u>
CREDITORS , amounts falling due after more than one year	5		(336,171)		(345,476)
NET ASSETS			<u>92,303</u>		<u>114,744</u>
CAPITAL AND RESERVES					
Called up share capital	6		999		999
Revaluation reserve			261,860		274,330
Profit and loss account			(170,556)		(160,585)
SHAREHOLDERS' FUNDS			<u>92,303</u>		<u>114,744</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28/04/10



P C Martin
Director

The notes on pages 2 to 4 form part of these financial statements

COMPUTER GENERATED ANSWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on continued support being provided by the bank and its subsidiary

The directors consider that this will be sufficient for the company's needs, and as such, the accounts have been prepared on a going concern basis

1.2 RESELLER LICENCE

The resellers licence is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life in which the directors' opinion is 20 years

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4%	straight line
Fixtures & fittings	-	15%	reducing balance
Computer equipment	-	25%	reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

1.4 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment

1.5 GROUP ACCOUNTS

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare accounts

COMPUTER GENERATED ANSWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2008 and 30 April 2009	30,000
AMORTISATION	
At 1 May 2008	12,000
Charge for the year	1,500
At 30 April 2009	13,500
NET BOOK VALUE	
At 30 April 2009	16,500
At 30 April 2008	18,000

3 TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 May 2008 and 30 April 2009	581,794
DEPRECIATION	
At 1 May 2008	122,531
Charge for the year	22,552
At 30 April 2009	145,083
NET BOOK VALUE	
At 30 April 2009	436,711
At 30 April 2008	459,263

In 2006 the freehold and leasehold land and buildings were revalued on an open market bases by a firm of independent Chartered Surveyors. The directors feel that there has been no material change in this valuation.

COMPUTER GENERATED ANSWERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

4 FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 May 2008 and 30 April 2009	100

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company

Name	Holding
CGA Enterprise Solutions Limited	100%
The aggregate of the share capital and reserves as at 30 April 2009 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows	

Name	Aggregate of share capital and reserves £	Profit/(loss) £
CGA Enterprise Solutions Limited	(275,620)	(179,495)

CGA Enterprise Solutions Limited is registered in England and Wales and the principal activity is that of business software retailers and consultants

**5 CREDITORS
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows

	2009 £	2008 £
Repayable by instalments	313,671	329,476

The aggregate amount of creditors, in respect of which the company has given security amounted to £343,671 (2008 - £349,476)

6 SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
999 Ordinary shares of £1 each	999	999