Company Registration No. 01742085 (England and Wales)

MARSHSPACE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

MARSHSPACE LIMITED

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MARSHSPACE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		276,313		243,659
Investments	2		100		100
			276,413		243,759
Current assets					
Stocks		119,275		134,773	
Debtors		286,695		388,137	
Cash at bank and in hand		212,711		246,432	
		618,681		769,342	
Creditors: amounts falling due within one year		(126,729)		(246,471)	
Net current assets			491,952		522,871
Total assets less current liabilities			768,365		766,630
Creditors: amounts falling due after more than one year			(16,775)		(14,141)
Provisions for liabilities			(37,207)		(30,610)
			714,383		721,879
Capital and reserves					
Called up share capital	3		40,000		40,000
Profit and loss account			674,383		681,879
Shareholders' funds			714,383		721,879

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 2 October 2016

Mrs B L Henderson
Director

Company Registration No. 01742085

MARSHSPACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15% straight line basis
Plant and machinery	15% to 50% reducing balance basis
Fixtures, fittings & equipment	25% straight line basis
Motor vehicles	33 1/3% reducing balance / 33 1/3% straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2015	720,133	100	720,233
Additions	120,290	-	120,290
Disposals	(24,873)	-	(24,873)
At 30 April 2016	815,550	100	815,650
Depreciation			
At 1 May 2015	476,474	-	476,474
On disposals	(15,267)	-	(15,267)
Charge for the year	78,030	-	78,030
At 30 April 2016	539,237	-	539,237
Net book value			
At 30 April 2016	276,313	100	276,413
At 30 April 2015	243,659	100	243,759

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Specialist Hires Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016	Profit/(loss) for the year 2016
		£	£
Specialist Hires Limited	Equipment Hire	288,293	85,021

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	300,000 Ordinary shares of 10p each	30,000	30,000
	100,000 Ordinary shares (50% paid) of 10p each	10,000	10,000
		40,000	40,000