

Martin JV Smith Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

M J Vousden FCCA t/a AIMS
Synegis House
Crockhamwell Road
Woodley
Reading
Berkshire
RG5 3LE

Martin JV Smith Ltd
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

Martin JV Smith Ltd
(Registration number: 08008171)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		-	126
Current assets			
Debtors		37,920	36,024
Cash at bank and in hand		3,074	529
		40,994	36,553
Creditors: Amounts falling due within one year		(23,974)	(23,518)
Net current assets		17,020	13,035
Total assets less current liabilities		17,020	13,161
Provisions for liabilities		-	(31)
Net assets		17,020	13,130
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		17,019	13,129
Shareholders' funds		17,020	13,130

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 December 2016

.....
Dr MJV Smith
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Martin JV Smith Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Martin JV Smith Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	1,707	1,707
At 31 March 2016	1,707	1,707
Depreciation		
At 1 April 2015	1,581	1,581
Charge for the year	126	126
At 31 March 2016	1,707	1,707
Net book value		
At 31 March 2016	-	-
At 31 March 2015	126	126

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.