

REGISTERED NUMBER: 04937794 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

MARK JACKSON ROOFING LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016

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MARK JACKSON ROOFING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

M Jackson
Mrs S L Jackson

SECRETARY:

Mrs S L Jackson

REGISTERED OFFICE:

5 Woodcote Green
Wallington
Surrey
SM6 9NN

REGISTERED NUMBER:

04937794 (England and Wales)

ACCOUNTANTS:

John Williams and Co
Chartered Accountants
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

MARK JACKSON ROOFING LIMITED (REGISTERED NUMBER: 04937794)**BALANCE SHEET**
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		137,760		99,995
CURRENT ASSETS					
Stocks	5	104,780		110,669	
Debtors	6	282,499		494,422	
Cash at bank		<u>52</u>		<u>-</u>	
		387,331		605,091	
CREDITORS					
Amounts falling due within one year	7	<u>191,976</u>		<u>279,379</u>	
NET CURRENT ASSETS			<u>195,355</u>		<u>325,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			333,115		425,707
CREDITORS					
Amounts falling due after more than one year	8		(96,326)		(58,331)
PROVISIONS FOR LIABILITIES	10		<u>(17,364)</u>		<u>(19,519)</u>
NET ASSETS			<u>219,425</u>		<u>347,857</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>219,325</u>		<u>347,757</u>
SHAREHOLDERS' FUNDS			<u>219,425</u>		<u>347,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2017 and were signed on its behalf by:

M Jackson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. STATUTORY INFORMATION

Mark Jackson Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2015	18,645	165,725	184,370
Additions	3,449	76,354	79,803
Disposals	-	(31,866)	(31,866)
At 31 October 2016	<u>22,094</u>	<u>210,213</u>	<u>232,307</u>
DEPRECIATION			
At 1 November 2015	9,307	75,068	84,375
Charge for year	2,557	37,409	39,966
Eliminated on disposal	-	(29,794)	(29,794)
At 31 October 2016	<u>11,864</u>	<u>82,683</u>	<u>94,547</u>
NET BOOK VALUE			
At 31 October 2016	<u>10,230</u>	<u>127,530</u>	<u>137,760</u>
At 31 October 2015	<u>9,338</u>	<u>90,657</u>	<u>99,995</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2015	83,476
Additions	<u>76,354</u>
At 31 October 2016	<u>159,830</u>
DEPRECIATION	
At 1 November 2015	23,922
Charge for year	<u>29,633</u>
At 31 October 2016	<u>53,555</u>
NET BOOK VALUE	
At 31 October 2016	<u>106,275</u>
At 31 October 2015	<u>59,554</u>

5. STOCKS

	2016 £	2015 £
Work-in-progress	<u>104,780</u>	<u>110,669</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	282,499	493,922
Other debtors	-	500
	<u>282,499</u>	<u>494,422</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	4,512	12,134
Hire purchase contracts (see note 9)	24,324	14,794
Trade creditors	105,904	142,751
Tax	39,440	59,935
Social security and other taxes	10,382	15,879
VAT	1,388	24,591
Other creditors	5,817	5,895
Directors' current accounts	209	3,400
	<u>191,976</u>	<u>279,379</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts (see note 9)	<u>96,326</u>	<u>58,331</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2016	2015
	£	£
Net obligations repayable:		
Within one year	24,324	14,794
Between one and five years	<u>96,326</u>	<u>58,331</u>
	<u>120,650</u>	<u>73,125</u>

Non-cancellable operating
leases

	2016	2015
	£	£
Within one year	<u>9,304</u>	<u>9,304</u>

10. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>17,364</u>	<u>19,519</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2015	19,519
Accelerated capital allowance	<u>(2,155)</u>
Balance at 31 October 2016	<u>17,364</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £
At 1 November 2015	347,757
Profit for the year	151,568
Dividends	<u>(280,000)</u>
At 31 October 2016	<u>219,325</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Jackson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.