

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
MATHIESON DEVELOPMENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2016**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

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**MATHIESON DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2016**

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**DIRECTORS:**

G J Mathieson  
S J Mathieson

**SECRETARY:**

S J Mathieson

**REGISTERED OFFICE:**

46 Hamilton Square  
Birkenhead  
Merseyside  
CH41 5AR

**REGISTERED NUMBER:**

03190093 (England and Wales)

**ACCOUNTANTS:**

McLintocks Limited  
46 Hamilton Square  
Birkenhead  
Merseyside  
CH41 5AR

**MATHIESON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03190093)****ABBREVIATED BALANCE SHEET****31 March 2016**

|  | Notes | 2016<br>£      | £                | 2015<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | 2,872            |                | 3,330            |
| Investment property                          | 3     |                | <u>3,027,692</u> |                | <u>2,848,585</u> |
|  |       |                | 3,030,564        |                | 2,851,915        |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      |       | 15,683         |                  | 15,376         |                  |
| Cash at bank and in hand                     |       | <u>18,311</u>  |                  | <u>28,892</u>  |                  |
|  |       | 33,994         |                  | 44,268         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 4     | <u>322,545</u> |                  | <u>296,571</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(288,551)</u> |                | <u>(252,303)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 2,742,013        |                | 2,599,612        |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 4     |                | (1,354,062)      |                | (1,174,879)      |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(574)</u>     |                | <u>(666)</u>     |
| <b>NET ASSETS</b>                            |       |                | <u>1,387,377</u> |                | <u>1,424,067</u> |

The notes form part of these abbreviated accounts

**MATHIESON DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03190093)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

|                             | Notes | 2016<br>£ | £                | 2015<br>£ | £                |
|-----------------------------|-------|-----------|------------------|-----------|------------------|
| <b>CAPITAL AND RESERVES</b> |       |           |                  |           |                  |
| Called up share capital     | 5     |           | 100              |           | 100              |
| Revaluation reserve         |       |           | 1,386,201        |           | 1,386,201        |
| Profit and loss account     |       |           | 1,076            |           | 37,766           |
| <b>SHAREHOLDERS' FUNDS</b>  |       |           | <u>1,387,377</u> |           | <u>1,424,067</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

G J Mathieson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents property rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 10% on reducing balance |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                                      | Total<br>£    |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 April 2015<br>and 31 March 2016 | <u>16,478</u> |
| <b>DEPRECIATION</b>                  |               |
| At 1 April 2015                      | 13,148        |
| Charge for year                      | <u>458</u>    |
| At 31 March 2016                     | <u>13,606</u> |
| <b>NET BOOK VALUE</b>                |               |
| At 31 March 2016                     | <u>2,872</u>  |
| At 31 March 2015                     | <u>3,330</u>  |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 31 March 2016

**3. INVESTMENT PROPERTY**

|                          | Total<br>£       |
|--------------------------|------------------|
| <b>COST OR VALUATION</b> |                  |
| At 1 April 2015          | 2,848,585        |
| Additions                | 179,107          |
| At 31 March 2016         | <u>3,027,692</u> |
| <b>NET BOOK VALUE</b>    |                  |
| At 31 March 2016         | <u>3,027,692</u> |
| At 31 March 2015         | <u>2,848,585</u> |

**4. CREDITORS**

Creditors include an amount of £ 1,400,639 (2015 - £ 1,225,961 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | 2016<br>£        | 2015<br>£      |
|--------------------------|------------------|----------------|
| Repayable by instalments | <u>1,152,812</u> | <u>970,552</u> |

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
|---------|------------|-------------------|------------|------------|
| 11      | Ordinary   | £1                | 11         | 11         |
| 19      | Ordinary A | £1                | 19         | 19         |
| 30      | Ordinary B | £1                | 30         | 30         |
| 34      | Ordinary C | £1                | 34         | 34         |
| 6       | Ordinary D | £1                | 6          | 6          |
|         |            |                   | <u>100</u> | <u>100</u> |

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