

REGISTERED NUMBER: 06669032 (England and Wales)

**MATERIALS MANAGEMENT
CONSULTANTS LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

**MATERIALS MANAGEMENT
CONSULTANTS LIMITED (REGISTERED NUMBER: 06669032)**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**MATERIALS MANAGEMENT
CONSULTANTS LIMITED (REGISTERED NUMBER: 06669032)**

**ABRIDGED BALANCE SHEET
31 DECEMBER 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 181,776 | | 208,728 |
| Investments | 5 | | 631 | | 631 |
| | | | <u>182,407</u> | | <u>209,359</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 50,752 | | 32,591 | |
| Debtors | | 512,943 | | 557,587 | |
| Cash at bank and in hand | | <u>114,075</u> | | <u>333,272</u> | |
| | | <u>677,770</u> | | <u>923,450</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>435,042</u> | | <u>640,022</u> | |
| NET CURRENT ASSETS | | | <u>242,728</u> | | <u>283,428</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>425,135</u> | | <u>492,787</u> |
| PROVISIONS FOR LIABILITIES | | | <u>34,537</u> | | <u>40,506</u> |
| NET ASSETS | | | <u><u>390,598</u></u> | | <u><u>452,281</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 400 | | 400 |
| Retained earnings | | | <u>390,198</u> | | <u>451,881</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>390,598</u></u> | | <u><u>452,281</u></u> |

The notes form part of these financial statements

**MATERIALS MANAGEMENT
CONSULTANTS LIMITED (REGISTERED NUMBER: 06669032)**

**ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2017 and were signed by:

G Clark - Director

**MATERIALS MANAGEMENT
CONSULTANTS LIMITED (REGISTERED NUMBER: 06669032)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Materials Management Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 06669032 and the registered office address is First Floor 1 Exchange Court, Cottingham Road, Corby, Northamptonshire, NN17 1TY.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Materials Management Consultants Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**MATERIALS MANAGEMENT
CONSULTANTS LIMITED (REGISTERED NUMBER: 06669032)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|---------------------|
| COST | |
| At 1 January 2016 | 323,025 |
| Additions | <u>10,113</u> |
| At 31 December 2016 | <u>333,138</u> |
| DEPRECIATION | |
| At 1 January 2016 | 114,297 |
| Charge for year | <u>37,065</u> |
| At 31 December 2016 | <u>151,362</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>181,776</u> |
| At 31 December 2015 | <u>208,728</u> |

**MATERIALS MANAGEMENT
CONSULTANTS LIMITED (REGISTERED NUMBER: 06669032)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

| | Totals |
|-----------------------|-------------------|
| | £ |
| COST | |
| At 1 January 2016 | |
| and 31 December 2016 | <u>631</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>631</u> |
| At 31 December 2015 | <u>631</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

MMC USA, INC.

Country of incorporation: USA

Nature of business: Metal cutting services

| | | % |
|-----------------------------------|--------|---------|
| | | holding |
| Class of shares: | | |
| Common stock | | 100.00 |
| | 2016 | 2015 |
| | £ | £ |
| Aggregate capital and reserves | 42,847 | 21,829 |
| Profit/(loss) for the year/period | 13,337 | (3,209) |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.