

Registered number: 03045779

MATRIX HANDLING LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

Prepared By:

Woodways Accountancy

The White Cottage

10 Worminghall Road

Oakley

England

HP18 9QY

MATRIX HANDLING LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS

G J Lake

SECRETARY

Mrs A C Lake

REGISTERED OFFICE

Haresfoot Farm

Haresfoot Park

Berkhamsted

Herts

HP4 2SU

COMPANY DETAILS

Private company limited by shares registered in , registered
number 03045779

ACCOUNTANTS

Woodways Accountancy

The White Cottage

10 Worminghall Road

Oakley

England

HP18 9QY

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	13,431	12,350
CURRENT ASSETS			
Stock		78,644	108,997
Debtors	4	43,794	27,572
Cash at bank and in hand		<u>525</u>	<u>1,327</u>
		122,963	137,896
CREDITORS: Amounts falling due within one year	5	<u>89,135</u>	<u>113,777</u>
NET CURRENT ASSETS		<u>33,828</u>	<u>24,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,259</u>	<u>36,469</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>47,159</u>	<u>36,369</u>
SHAREHOLDERS' FUNDS		<u>47,259</u>	<u>36,469</u>

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 17 September 2017 and signed
on their behalf by

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G J Lake

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 May 2016	12,025	3,900	12,270	8,097	36,292
Additions	-	-	5,241	317	5,558
At 30 April 2017	<u>12,025</u>	<u>3,900</u>	<u>17,511</u>	<u>8,414</u>	<u>41,850</u>
Depreciation					
At 1 May 2016	9,747	2,975	6,164	5,056	23,942
For the year	<u>570</u>	<u>231</u>	<u>2,836</u>	<u>840</u>	<u>4,477</u>
At 30 April 2017	<u>10,317</u>	<u>3,206</u>	<u>9,000</u>	<u>5,896</u>	<u>28,419</u>
Net Book Amounts					
At 30 April 2017	<u>1,708</u>	<u>694</u>	<u>8,511</u>	<u>2,518</u>	<u>13,431</u>
At 30 April 2016	<u>2,278</u>	<u>925</u>	<u>6,106</u>	<u>3,041</u>	<u>12,350</u>

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock	<u>78,644</u>	<u>108,997</u>
	<u>78,644</u>	<u>108,997</u>

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	34,710	22,271
Other debtors	6,034	2,487
Prepayments	<u>3,050</u>	<u>2,814</u>
	<u>43,794</u>	<u>27,572</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	19,198	14,232
VAT	1,206	3,262
PAYE control	2,106	893
Directors current account	34,886	5,532
Bank loans and overdrafts	17,017	72,436
Trade creditors	10,806	13,704
Other creditors	753	187
Accruals	3,163	3,531
	<u>89,135</u>	<u>113,777</u>

6. EMPLOYEES

2017	2016
No.	No.

7. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.