

Registered Number:05681786

England and Wales

Matt Adams Ltd

Unaudited Financial Statements

For the year ended 05 April 2016

Matt Adams Ltd

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Statement of Financial Position  
As at 05 April 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	17,778	23,335
		<b>17,778</b>	<b>23,335</b>
<b>Current assets</b>			
Inventories		5,055	3,355
Trade and other receivables	3	42,028	32,058
Cash and cash equivalents		2,350	4,858
		<b>49,433</b>	<b>40,271</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(29,281)	(24,105)
<b>Net current assets</b>		<b>20,152</b>	<b>16,166</b>
<b>Total assets less current liabilities</b>		<b>37,930</b>	<b>39,501</b>
<b>Net assets</b>		<b>37,930</b>	<b>39,501</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		37,929	39,500
<b>Shareholders' funds</b>		<b>37,930</b>	<b>39,501</b>

For the year ended 05 April 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 05 April 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 December 2016 and were signed by:

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Mr Matthew Adams Director

# Matt Adams Ltd

## Notes to the Financial Statements For the year ended 05 April 2016

### Statutory Information

Matt Adams Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05681786.

Registered address:

10 Flats Lane

Weeford

Lichfield

WS14 9QQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

### 2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 06 April 2015	40,027	1,108	41,135
At 05 April 2016	<b>40,027</b>	<b>1,108</b>	<b>41,135</b>
<b>Provision for depreciation and impairment</b>			
At 06 April 2015	17,800	-	17,800
Charge for year	5,557	-	5,557
At 05 April 2016	<b>23,357</b>	-	<b>23,357</b>
<b>Net book value</b>			
At 05 April 2016	<b>16,670</b>	<b>1,108</b>	<b>17,778</b>
At 05 April 2015	<b>22,227</b>	<b>1,108</b>	<b>23,335</b>

### 3. Trade and other receivables

	2016 £	2015 £
Trade debtors	42,028	32,058

Matt Adams Ltd

Notes to the Financial Statements Continued  
For the year ended 05 April 2016

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1	1,250
Taxation and social security	5,672	8,975
Other creditors	23,608	13,880
	<b>29,281</b>	<b>24,105</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.