

AMENDED

Registered number: 7139715

**MATSHED LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**



SAS Accountancy (SW) Ltd

16 Market Place
Winford
Bristol
North Somerset
BS40 8AT

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Matshed Limited
Company No. 7139715
Abbreviated Balance Sheet 28 February 2015

		2015	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	2		9,100
Tangible Assets	3		<u>776</u>
			9,876
CURRENT ASSETS			
Stocks		10,167	
Debtors		121,091	
Cash at bank and in hand		<u>18,239</u>	
		149,497	
Creditors: Amounts Falling Due Within One Year		<u>(108,492)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>41,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,881</u>
NET ASSETS			<u>50,881</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and Loss Account			<u>50,781</u>
SHAREHOLDERS' FUNDS			<u>50,881</u>

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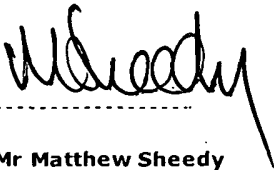
Matshed Limited
Company No. 7139715
Abbreviated Balance Sheet (continued) 28 February 2015

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr Matthew Sheedy

30/11/2015

'ATTENDED'

Matshed Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line basis
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Intangible Assets

	Total
Cost	£
As at 1 March 2014	18,200
As at 28 February 2015	18,200
Amortisation	
As at 1 March 2014	7,280
Provided during the period	1,820
As at 28 February 2015	9,100
Net Book Value	
As at 28 February 2015	9,100
As at 1 March 2014	10,920

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Matshed Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2015

3. Tangible Assets

	Total
Cost	£
As at 1 March 2014	6,239
Additions	1,035
As at 28 February 2015	<u>7,274</u>
Depreciation	
As at 1 March 2014	6,043
Provided during the period	455
As at 28 February 2015	<u>6,498</u>
Net Book Value	
As at 28 February 2015	<u>776</u>
As at 1 March 2014	<u>196</u>

4. Share Capital

	Value	Number	2015
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	<u>100</u>	<u>100</u>

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

6. NOTES

THESE ACCOUNTS ARE TO REPLACE THE ORIGINAL ACCOUNTS, THEY ARE NOW THE STATUTORY ACCOUNTS, AND HAVE BEEN PREPARED AS THEY WERE AT THE DATE OF THE ORIGINAL ACCOUNTS, AS SHOWN WITHIN THESE ACCOUNTS.