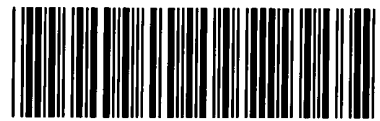


Unaudited Financial Statements for the Year Ended 31 March 2017

for

Matthew Cross Hair Ltd

FRIDAY



A6KV27OR

A31

08/12/2017

#86

COMPANIES HOUSE

Matthew Cross Hair Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

Matthew Cross Hair Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M Cross
S Cross

SECRETARY:

M Cross

REGISTERED OFFICE:

Second Floor Sutherland House
70-78 West Hendon Broadway
London
NW9 7ER

REGISTERED NUMBER:

07237339 (England and Wales)

ACCOUNTANTS:

Norman & Company
2nd Floor Sutherland House
70-78 West Hendon Broadway
London
NW9 7ER

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	57,600	76,800
Tangible assets	5	200	1
		<u>57,800</u>	<u>76,801</u>
CURRENT ASSETS			
Stocks		2,198	2,198
Debtors	6	103,443	23,886
Cash at bank		-	503
		<u>105,641</u>	<u>26,587</u>
CREDITORS			
Amounts falling due within one year	7	<u>89,156</u>	<u>73,905</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>16,485</u>	<u>(47,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,285</u>	<u>29,483</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>71,066</u>	<u>29,302</u>
NET ASSETS		<u><u>3,219</u></u>	<u><u>181</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>3,119</u>	<u>81</u>
SHAREHOLDERS' FUNDS		<u><u>3,219</u></u>	<u><u>181</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PTO - signing

Matthew Cross Hair Ltd (Registered number: 07237339)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

M Cross - Director



S Cross - Director

1. STATUTORY INFORMATION

Matthew Cross Hair Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements – continued
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	192,000
AMORTISATION	
At 1 April 2016	115,200
Charge for year	19,200
At 31 March 2017	134,400
NET BOOK VALUE	
At 31 March 2017	57,600
At 31 March 2016	76,800

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	3,976
Additions	265
At 31 March 2017	4,241
DEPRECIATION	
At 1 April 2016	3,975
Charge for year	66
At 31 March 2017	4,041
NET BOOK VALUE	
At 31 March 2017	200
At 31 March 2016	1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	4,470	10,548
Other debtors	98,973	13,338
	103,443	23,886

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	3,074	9,719
Trade creditors	37,468	27,216
Taxation and social security	36,694	19,358
Other creditors	11,920	17,612
	<u>89,156</u>	<u>73,905</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	<u>71,066</u>	<u>29,302</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
S Cross and M Cross		
Balance outstanding at start of year	-	-
Amounts advanced	76,374	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>76,374</u>	<u>-</u>

Matthew Cross Hair Ltd

Report of the Accountants to the Directors of
Matthew Cross Hair Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Norman & Company
2nd Floor Sutherland House
70-78 West Hendon Broadway
London
NW9 7ER

27 November 2017