

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Matthew Cross Hair Ltd



Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Matthew Cross Hair Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

M Cross
S Cross

SECRETARY:

M Cross

REGISTERED OFFICE:

Second Floor Sutherland House
70-78 West Hendon Broadway
London
NW9 7ER

REGISTERED NUMBER:

07237339 (England and Wales)

ACCOUNTANTS:

Norman & Company
2nd Floor Sutherland House
70-78 West Hendon Broadway
London
NW9 7ER

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Intangible assets	2	76,800	96,000
Tangible assets	3	1	1
		<u>76,801</u>	<u>96,001</u>
CURRENT ASSETS			
Stocks		2,198	2,198
Debtors		23,886	11,513
Cash at bank		503	-
		<u>26,587</u>	<u>13,711</u>
CREDITORS			
Amounts falling due within one year		<u>73,905</u>	<u>94,388</u>
NET CURRENT LIABILITIES		<u>(47,318)</u>	<u>(80,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,483	15,324
CREDITORS			
Amounts falling due after more than one year		<u>29,302</u>	<u>15,172</u>
NET ASSETS		<u>181</u>	<u>152</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		<u>81</u>	<u>52</u>
SHAREHOLDERS' FUNDS		<u>181</u>	<u>152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Matthew Cross Hair Ltd (Registered number: 07237339)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

M Cross - Director

A handwritten signature in black ink, appearing to read 'M Cross', written in a cursive style.

S Cross - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	192,000
AMORTISATION	
At 1 April 2015	96,000
Amortisation for year	19,200
At 31 March 2016	115,200
NET BOOK VALUE	
At 31 March 2016	76,800
At 31 March 2015	96,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

			Total £
COST			
At 1 April 2015			
and 31 March 2016			3,976
DEPRECIATION			
At 1 April 2015			
and 31 March 2016			3,975
NET BOOK VALUE			
At 31 March 2016			1
At 31 March 2015			1

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary shares	£1	100	100

Matthew Cross Hair Ltd

Report of the Accountants to the Directors of
Matthew Cross Hair Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Norman & Company
2nd Floor Sutherland House
70-78 West Hendon Broadway
London
NW9 7ER

26 September 2016