

**REGISTERED NUMBER: 04730543 (England and Wales)**

**Financial Statements**  
**for the Year Ended 28 February 2017**  
**for**  
**Matlock Bath Balti Limited**

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for the Year Ended 28 February 2017**

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**Matlock Bath Balti Limited**  
**Company Information**  
**for the Year Ended 28 February 2017**

**DIRECTOR:** T Khaliq

**SECRETARY:** N Q Khaliq

**REGISTERED OFFICE:** 256 Dale Road  
MATLOCK BATH  
Derbyshire  
DE4 3NT

**REGISTERED NUMBER:** 04730543 (England and Wales)

**ACCOUNTANTS:** HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

**Abridged Balance Sheet**  
**28 February 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>243,635</u>		<u>10,884</u>
			<u>243,635</u>		<u>10,884</u>
<b>CURRENT ASSETS</b>					
Stocks		11,250		8,850	
Debtors		2,040		1,090	
Cash at bank and in hand		<u>19,729</u>		<u>42,371</u>	
		<u>33,019</u>		<u>52,311</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>136,067</u>		<u>48,018</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(103,048)</u>		<u>4,293</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>140,587</u>		<u>15,177</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>128,423</u>		<u>-</u>
<b>NET ASSETS</b>			<u>12,164</u>		<u>15,177</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		500		500
Retained earnings			<u>11,664</u>		<u>14,677</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,164</u>		<u>15,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2017 and were signed by:

T Khaliq - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2017**

**1. STATUTORY INFORMATION**

Matlock Bath Balti Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director considers it appropriate to prepare the financial statements on the going concern basis. The director has confirmed continued support and considers that the company retains sufficient working capital to continue trading for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2016 - 13 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 March 2016	
and 28 February 2017	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 March 2016	
and 28 February 2017	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>-</u>
At 29 February 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 March 2016	55,881
Additions	<u>234,652</u>
At 28 February 2017	<u>290,533</u>
<b>DEPRECIATION</b>	
At 1 March 2016	44,997
Charge for year	<u>1,901</u>
At 28 February 2017	<u>46,898</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>243,635</u>
At 29 February 2016	<u>10,884</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

5. **TANGIBLE FIXED ASSETS - continued**

Asset under construction represents the cost of acquisition of an adjoining premises known as The County & Station Hotel, Matlock Bath. Planning permission has been obtained to merge the existing and new premises together in order to create a larger restaurant which is expected to be completed before 28 February 2018. Accordingly, this asset under construction has not been depreciated.

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017 £	2016 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>99,174</u>	<u>-</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>135,735</u>	<u>-</u>

HSBC Bank Plc hold fixed and floating charges over the freehold property and the assets of the company.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T Khaliq by virtue of his shareholding and directorship in the company.

10. **FIRST YEAR ADOPTION**

The company has adopted Section 1A of FRS 102 for the first time in the year ended 28 February 2017 and has restated the comparative year accounts where required.

There have been no changes in the nature of the accounting policies during the transition from UK GAAP to Section 1A of FRS 102 .

There have been no effects on the amounts included within the financial statements during the transition from the previous UK GAAP to Section 1A of FRS 102.



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Matlock Bath Balti Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Matlock Bath Balti Limited for the year ended 28 February 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Matlock Bath Balti Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Matlock Bath Balti Limited and state those matters that we have agreed to state to the director of Matlock Bath Balti Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Matlock Bath Balti Limited director for our work or for this report.

It is your duty to ensure that Matlock Bath Balti Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Matlock Bath Balti Limited. You consider that Matlock Bath Balti Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Matlock Bath Balti Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

15 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.