

# **F2 Consulting Limited**

**Annual Report and Unaudited Financial Statements**  
for the Year Ended 31 August 2017

# **F2 Consulting Limited**

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**F2 Consulting Limited**  
**(Registration number: 09952890)**  
**Balance Sheet as at 31 August 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,947	2,767
<b>Current assets</b>			
Debtors	<u>5</u>	13,171	26,562
Cash at bank and in hand		276,221	152,668
		289,392	179,230
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(131,676)	(90,952)
<b>Net current assets</b>		157,716	88,278
<b>Net assets</b>		<u>159,663</u>	<u>91,045</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	10	10
Profit and loss account		159,653	91,035
<b>Total equity</b>		<u>159,663</u>	<u>91,045</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 December 2017 and signed on its behalf by:

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Dr W J Fazackerley

Director

The notes on pages 2 to 5 form an integral part of these financial statements.



## **F2 Consulting Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Auker Rhodes  
Aire Valley Business Centre  
Lawkholme Lane  
Keighley  
BD21 3BB  
England

These financial statements were authorised for issue by the Board on 13 December 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **F2 Consulting Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2017**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Other property plant and equipment	25% straight line

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company during the year, was 0 (2016 - 0).

## F2 Consulting Limited

### Notes to the Financial Statements for the Year Ended 31 August 2017

#### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 September 2016	3,280	3,280
At 31 August 2017	3,280	3,280
<b>Depreciation</b>		
At 1 September 2016	513	513
Charge for the year	820	820
At 31 August 2017	1,333	1,333
<b>Carrying amount</b>		
At 31 August 2017	1,947	1,947
At 31 August 2016	2,767	2,767

#### 5 Debtors

	2017 £	2016 £
Trade debtors	13,155	26,551
Prepayments	16	11
	13,171	26,562

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	-	993
Accruals and deferred income	23	3,323
Other creditors	131,653	86,636
	131,676	90,952

## F2 Consulting Limited

### Notes to the Financial Statements for the Year Ended 31 August 2017

#### 7 Share capital

##### Allotted, called up and fully paid shares

	31 August 2017		31 August 2016	
	No.	£	No.	£
Ordinary of £0.01 each	510	5.10	510	5.10
Ordinary A of £0.01 each	490	4.90	490	4.90
	1,000	10	1,000	10

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.