

Registered number: 09736987

Red Apple Thinking Limited

**Abbreviated accounts
for the period ended 31 August 2016**

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Red Apple Thinking Limited

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Red Apple Thinking Limited for the period ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Red Apple Thinking Limited for the period ended 31 August 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Red Apple Thinking Limited in accordance with the terms of our engagement letter dated 7 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Red Apple Thinking Limited and state those matters that we have agreed to state to the director of Red Apple Thinking Limited in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Red Apple Thinking Limited and its director for our work or for this report.

It is your duty to ensure that Red Apple Thinking Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Red Apple Thinking Limited. You consider that Red Apple Thinking Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Red Apple Thinking Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Chavereys
Faversham

Date: 15 May 2017

Red Apple Thinking Limited
Registered number: 09736987

Abbreviated balance sheet
as at 31 August 2016

	Note	£	2016 £
Fixed assets			
Intangible assets	2		2,941
Tangible assets	3		167
			<u>3,108</u>
Current assets			
Debtors		7,266	
Cash at bank		57	
		<u>7,323</u>	
Creditors: amounts falling due within one year		<u>(28,820)</u>	
Net current liabilities			<u>(21,497)</u>
Total assets less current liabilities			<u>(18,389)</u>
Capital and reserves			
Called up share capital	4		1
Profit and loss account			<u>(18,390)</u>
Shareholders' deficit			<u>(18,389)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



D J Bradley
Director

Date: 15-5-17

The notes on pages 3 to 4 form part of these financial statements.

Red Apple Thinking Limited

Notes to the abbreviated accounts for the period ended 31 August 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company is currently reliant on the financial support of its director. To date the director has provided support by way of an interest free loan. The director continues to support the company and as a result the director has adopted the going concern basis of accounting.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of consultancy services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. The cost of the company's website is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Website	-	20% straight line
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% straight line
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1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Red Apple Thinking Limited

Notes to the abbreviated accounts for the period ended 31 August 2016

2. Intangible fixed assets

	£
Cost	
At 18 August 2015	-
Additions	3,268
At 31 August 2016	<u>3,268</u>
Amortisation	
At 18 August 2015	-
Charge for the period	327
At 31 August 2016	<u>327</u>
Net book value	
At 31 August 2016	<u><u>2,941</u></u>

3. Tangible fixed assets

	£
Cost	
At 18 August 2015	-
Additions	200
At 31 August 2016	<u>200</u>
Depreciation	
At 18 August 2015	-
Charge for the period	33
At 31 August 2016	<u>33</u>
Net book value	
At 31 August 2016	<u><u>167</u></u>

4. Share capital

Allotted, called up and fully paid

1 Ordinary share of £1	<u><u>1</u></u>
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On incorporation, one ordinary share was issued at its nominal value of £1.