

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2016

for

MB-ES Electrical Contractors Ltd

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for the Year Ended 31 March 2016

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MB-ES Electrical Contractors Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	Mr M D Bullock
REGISTERED OFFICE:	46 Oakwell Road Drighlington Bradford West Yorkshire BD11 1DS
REGISTERED NUMBER:	07970160 (England and Wales)
ACCOUNTANTS:	Turner Beaumont & Co Ltd Chartered Accountants Thorncliffe Mews Thorncliffe Park Estate Chapelton Sheffield S35 2PH
BANKERS:	Barclays Leicester Leicestershire LE87 2BB

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		23,647		31,075
CURRENT ASSETS					
Stocks		50,400		65,000	
Debtors		298,585		192,927	
Cash at bank		<u>34,634</u>		<u>71,048</u>	
		383,619		328,975	
CREDITORS					
Amounts falling due within one year		<u>342,156</u>		<u>287,849</u>	
NET CURRENT ASSETS			<u>41,463</u>		<u>41,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,110		72,201
CREDITORS					
Amounts falling due after more than one year			(6,709)		(10,735)
PROVISIONS FOR LIABILITIES			<u>(4,729)</u>		<u>(6,215)</u>
NET ASSETS			<u>53,672</u>		<u>55,251</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>53,572</u>		<u>55,151</u>
SHAREHOLDERS' FUNDS			<u>53,672</u>		<u>55,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 February 2017 and were signed by:

Mr M D Bullock - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	50,159
Additions	999
Disposals	(93)
At 31 March 2016	<u>51,065</u>
DEPRECIATION	
At 1 April 2015	19,084
Charge for year	8,380
Eliminated on disposal	(46)
At 31 March 2016	<u>27,418</u>
NET BOOK VALUE	
At 31 March 2016	<u>23,647</u>
At 31 March 2015	<u>31,075</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROLLING INTEREST

The company is jointly controlled by Mr. M. Bullock and Mrs. A. Bullock who each own 50% of the issued share capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MB-ES Electrical Contractors Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MB-ES Electrical Contractors Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MB-ES Electrical Contractors Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MB-ES Electrical Contractors Ltd and state those matters that we have agreed to state to the director of MB-ES Electrical Contractors Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MB-ES Electrical Contractors Ltd director for our work or for this report.

It is your duty to ensure that MB-ES Electrical Contractors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MB-ES Electrical Contractors Ltd. You consider that MB-ES Electrical Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MB-ES Electrical Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Turner Beaumont & Co Ltd
Chartered Accountants
Thorncliffe Mews
Thorncliffe Park Estate
Chapelton
Sheffield
S35 2PH

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.