

Company Registration No. 06070467 (England and Wales)

MCFADDEN ENTERPRISES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

MCFADDEN ENTERPRISES LIMITED

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MCFADDEN ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		156,227		156,227
Current assets					
Debtors		-		662	
Cash at bank and in hand		856		875	
		<u>856</u>		<u>1,537</u>	
Creditors: amounts falling due within one year		<u>(64,362)</u>		<u>(13,330)</u>	
Net current liabilities			(63,506)		(11,793)
Total assets less current liabilities			<u>92,721</u>		<u>144,434</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>92,621</u>		<u>144,334</u>
Shareholders' funds			<u>92,721</u>		<u>144,434</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2016

Mr M McFadden
Director

Company Registration No. 06070467

MCFADDEN ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant upon the financial support of its parent and subsidiary undertakings in order to meet its liabilities as they fall due. The director has indicated that this support will continue for the foreseeable future and, as a result, has continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 May 2015 & at 30 April 2016	177,123
Depreciation	
At 1 May 2015 & at 30 April 2016	20,896
Net book value	
At 30 April 2016	156,227
At 30 April 2015	156,227

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Timothy Wood Limited	England & Wales	Ordinary	100.00

MCFADDEN ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Timothy Wood Limited	Principal activity Sale of ironmongery	326,176	95,094
		<u> </u>	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Ultimate parent company

The company's ultimate parent company is McFadden Enterprises Holdings Limited, a company incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.