

Registered Number 07124261

MCKEEVER BLOODSTOCK LTD

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	4,305	3,582
		<u>4,305</u>	<u>3,582</u>
Current assets			
Stocks		28,672	9,204
Debtors		288,147	257,200
Cash at bank and in hand		99,857	15,788
		<u>416,676</u>	<u>282,192</u>
Creditors: amounts falling due within one year		<u>(555,576)</u>	<u>(421,365)</u>
Net current assets (liabilities)		<u>(138,900)</u>	<u>(139,173)</u>
Total assets less current liabilities		<u>(134,595)</u>	<u>(135,591)</u>
Total net assets (liabilities)		<u>(134,595)</u>	<u>(135,591)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(134,695)	(135,691)
Shareholders' funds		<u>(134,595)</u>	<u>(135,591)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

J P H McKeever, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives at the rate of 25% p.a. of the net book value.

Valuation information and policy

Stocks and Work in Progress are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes the value of horses on hand at the Balance Sheet date.

Other accounting policies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	10,694
Additions	2,826
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>13,520</u>
Depreciation	
At 1 February 2015	7,112
Charge for the year	2,103
On disposals	-
At 31 January 2016	<u>9,215</u>
Net book values	
At 31 January 2016	<u><u>4,305</u></u>

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