

McMillan Plant Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

McMillan Plant Limited
Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<input type="checkbox"/>	<u>1</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>		<u>2</u> to <u>3</u>

McMillan Plant Limited
(Registration number: SC374534)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		223,318	206,175
Current assets			
Debtors		211,338	168,152
Cash at bank and in hand		6,526	12,891
		217,864	181,043
Creditors: Amounts falling due within one year		(200,821)	(151,298)
Net current assets		17,043	29,745
Total assets less current liabilities		240,361	235,920
Creditors: Amounts falling due after more than one year		(118,881)	(101,436)
Provisions for liabilities		(37,176)	(34,656)
Net assets		84,304	99,828
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		84,302	99,826
Shareholders' funds		84,304	99,828

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 October 2016

.....
Mr Scott McMillan
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

McMillan Plant Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% and 25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

McMillan Plant Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2014	329,416	329,416
Additions	146,158	146,158
Disposals	<u>(75,500)</u>	<u>(75,500)</u>
At 30 November 2015	<u>400,074</u>	<u>400,074</u>
Depreciation		
At 1 December 2014	123,241	123,241
Charge for the year	80,015	80,015
Eliminated on disposals	<u>(26,500)</u>	<u>(26,500)</u>
At 30 November 2015	<u>176,756</u>	<u>176,756</u>
Net book value		
At 30 November 2015	<u>223,318</u>	<u>223,318</u>
At 30 November 2014	<u>206,175</u>	<u>206,175</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Scott McMillan

(Director)

During the year the director operated a loan with the company. There are no specific terms of repayment and no interest is payable. At the balance sheet date the amount due to Scott McMillan was £93 (2014 - £8,372).

5 Control

The company is controlled by the shareholders Scott McMillan and Sean Scott McMillan..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.