

**Registered Number 01717214**

**MCNICHOLAS HOMES LIMITED**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	9,320	15,093
		<u>9,320</u>	<u>15,093</u>
<b>Current assets</b>			
Stocks		25,638	300,000
Debtors		279,587	78,118
Cash at bank and in hand		66,850	5,564
		<u>372,075</u>	<u>383,682</u>
<b>Creditors: amounts falling due within one year</b>		(174,836)	(170,199)
<b>Net current assets (liabilities)</b>		<u>197,239</u>	<u>213,483</u>
<b>Total assets less current liabilities</b>		<u>206,559</u>	<u>228,576</u>
<b>Total net assets (liabilities)</b>		<u>206,559</u>	<u>228,576</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		206,459	228,476
<b>Shareholders' funds</b>		<u>206,559</u>	<u>228,576</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2016

And signed on their behalf by:

**Mr S P McNicholas, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% straight line

Fixtures & Fittings - 15% straight line

Motor Vehicles - 20% straight line

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2014	40,728
Additions	950
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>41,678</u>
<b>Depreciation</b>	
At 1 December 2014	25,635
Charge for the year	6,723
On disposals	-
At 30 November 2015	<u>32,358</u>

**Net book values**

At 30 November 2015	<u>9,320</u>
At 30 November 2014	<u>15,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.