REGISTERED NUMBER: SC368211 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

FOR

MCSMARTS SERVICING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR:	S Stewart
REGISTERED OFFICE:	Caledonia House Evanton Drive Glasgow G46 8JT
REGISTERED NUMBER:	SC368211 (Scotland)
ACCOUNTANTS:	Clement Millar Caledonia House Evanton Drive Glasgow G46 8JT

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**6,235**		672
CURRENT ASSETS					
Stocks		**675**		735	
Debtors		**337**		2,505	
Cash at bank and in hand		**15,721**		7,779	
		16,733		11,019	
CREDITORS					
Amounts falling due within one year		**20,771**		7,145	
NET CURRENT (LIABILITIES)/ASSETS			**(4,038)**		3,874
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,197**		4,546
CAPITAL AND RESERVES					
Called up share capital	3		**102**		102
Profit and loss account			**2,095**		4,444
SHAREHOLDERS' FUNDS			**2,197**		4,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 January 2016 and were signed by:

S Stewart - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2014	**1,393**
Additions	**5,780**
At 30 November 2015	**7,173**
DEPRECIATION	
At 1 December 2014	**721**
Charge for year	**217**
At 30 November 2015	**938**
NET BOOK VALUE	
At 30 November 2015	**6,235**
At 30 November 2014	672

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	**100**	100
2	Ordinary A-J	1	**2**	2
			102	102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.