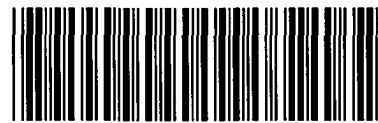


REGISTERED NUMBER: SC037300 (Scotland)

REGISTRARS COPY

**MCCANN & LINDSAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

THURSDAY



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SCT

13/10/2016

#447

COMPANIES HOUSE

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**MCCANN & LINDSAY LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2016**

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**MCCANN & LINDSAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

**DIRECTORS:**

S V McCann  
I C McCormick  
E McCormick

**SECRETARY:**

S V McCann

**REGISTERED OFFICE:**

Craigton Works  
Milngavie  
Glasgow  
Dunbartonshire  
G62 7HG

**REGISTERED NUMBER:**

SC037300 (Scotland)

**ACCOUNTANTS:**

Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

MCCANN & LINDSAY LIMITED (REGISTERED NUMBER: SC037300)

ABBREVIATED BALANCE SHEET  
31 JANUARY 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	32,996	34,442
<b>CURRENT ASSETS</b>			
Stocks		1,200	1,200
Debtors		34,319	19,109
		<u>35,519</u>	<u>20,309</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>4,308</u>	<u>7,589</u>
<b>NET CURRENT ASSETS</b>		<u>31,211</u>	<u>12,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,207</u>	<u>47,162</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Retained earnings		<u>64,107</u>	<u>47,062</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>64,207</u>	<u>47,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2016 and were signed on its behalf by:



S V McCann - Director

The notes form part of these abbreviated accounts

# MCCANN & LINDSAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

#### **Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost excluding land
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2015 and 31 January 2016	79,683
<b>DEPRECIATION</b>	
At 1 February 2015	45,241
Charge for year	1,446
At 31 January 2016	46,687
<b>NET BOOK VALUE</b>	
At 31 January 2016	32,996
At 31 January 2015	34,442

### 3. CREDITORS

Creditors include an amount of £228 (2015 - £269) for which security has been given.

**MCCANN & LINDSAY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MCCANN & LINDSAY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

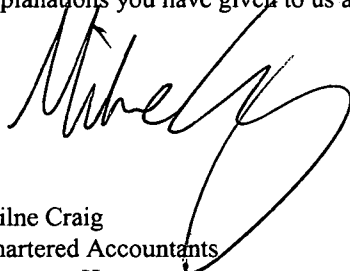
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of McCann & Lindsay Limited for the year ended 31 January 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of McCann & Lindsay Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of McCann & Lindsay Limited and state those matters that we have agreed to state to the Board of Directors of McCann & Lindsay Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that McCann & Lindsay Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of McCann & Lindsay Limited. You consider that McCann & Lindsay Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of McCann & Lindsay Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig  
Chartered Accountants  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

28 April 2016