

Mckinnel Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Deeside
CH5 2LY

Mckinnel Developments Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Mckinnel Developments Limited
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mckinnel Developments Limited for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Mckinnel Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mckinnel Developments Limited and state those matters that we have agreed to state to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mckinnel Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mckinnel Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mckinnel Developments Limited. You consider that Mckinnel Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mckinnel Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Deeside
CH5 2LY
25 January 2017

Mckinnel Developments Limited
(Registration number: 07812864)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Current assets			
Stocks		64,950	-
Cash at bank and in hand		<u>152</u>	<u>90,170</u>
		65,102	90,170
Creditors: Amounts falling due within one year		<u>(1,050)</u>	<u>(1,050)</u>
Total assets less current liabilities		64,052	89,120
Creditors: Amounts falling due after more than one year		<u>(144,588)</u>	<u>(126,209)</u>
Net liabilities		<u>(80,536)</u>	<u>(37,089)</u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>(80,636)</u>	<u>(37,189)</u>
Shareholders' deficit		<u>(80,536)</u>	<u>(37,089)</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 January 2017

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Mrs Deborah Mckinnel
Director

The notes on page 3 form an integral part of these financial statements.

Mckinnel Developments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Analysis of other creditors

Directors loan account

Balance b/f		£123772
Capital invested		£10437
Withdrawals	£8000	
Balance c/f		£126209

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.