

Registered number  
SC180653

McNeill & Co. Ltd

Abbreviated Accounts

31 March 2016

**McNeill & Co. Ltd****Registered number:** SC180653**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	42,947	42,965
<b>Current assets</b>			
Debtors		9,189	9,111
Cash at bank and in hand		551	404
		<u>9,740</u>	<u>9,515</u>
<b>Creditors: amounts falling due within one year</b>		(44,834)	(36,629)
<b>Net current liabilities</b>		<u>(35,094)</u>	<u>(27,114)</u>
<b>Total assets less current liabilities</b>		<u>7,853</u>	<u>15,851</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,662)	(17,233)
<b>Net liabilities</b>		<u>(2,809)</u>	<u>(1,382)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(2,909)	(1,482)
<b>Shareholders' funds</b>		<u>(2,809)</u>	<u>(1,382)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N McNeill

Director

Approved by the board on 11 January 2017



**McNeill & Co. Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Computer equipment	33.3% straight line
Motor vehicles	25% reducing balance

***Going concern***

The accounts have been prepared on a going concern basis as the directors have indicated their continuing support for the company.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	112,242
At 31 March 2016	<u>112,242</u>

**Depreciation**

At 1 April 2015	69,277
Charge for the year	18
At 31 March 2016	<u>69,295</u>

**Net book value**

At 31 March 2016	<u>42,947</u>
At 31 March 2015	<u>42,965</u>

**3 Loans**

**2016**

**2015**

£

£

Creditors include:

Secured bank loans	<u>15,150</u>	<u>21,721</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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