

THE COMPANIES ACT 1948
COMPANY LIMITED BY SHARES

Articles of Association

of

MEARS AND STAINBANK LIMITED
Company Number 00666188

(as amended by special resolutions dated 08 August 1980 and 25 May 2012 *and 10 June 2016*

- 1 The number of Members with which the Company proposes to be registered is twenty but the Directors may from time to time register an increase of Members
- 2 The Share Capital of the company is £10,000 divided into 10,000 shares of £1 00 each
- 3 The liability of the Members is limited to the amount, if any, unpaid on the shares held by them
- 4 The Company may by special resolution
 - a Increase its share capital by such sum to be divided into shares of such amount as the resolution shall prescribe,
 - b Consolidate its shares into shares of a larger amount than its existing shares,
 - c Sub-divide its shares into shares of a smaller amount than its existing shares,
 - d Cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person,
 - e Reduce its share capital in any way
- 5 The regulations of Table A, Part 1, set out in the First Schedule to the Companies Act 1948 (other than regulations 24, 40 to 46 inclusive and 53) *and the regulations 2-6 inclusive of table A, Part 2 in the said First Schedule shall be deemed to be incorporated with these Articles and shall apply to the Company* *and 47
and 130*
- 6 The proviso to Regulation 79 of Part 1 of Table A shall not apply

