

MDC Technology Trustees Limited

**Director's report and financial
statements**

Registered number 03591279

30 September 2016

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Director's report

The director presents the director's report and financial statements for the year ended 30 September 2016.

Business review

The company has not traded in either of the last two financial years.

Director

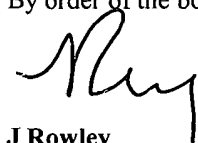
The director who held office during the year was as follows:

P Hodgson (resigned 1st January 2016)

J Rowley (appointed 1st January 2016)

For the year ended 30 September 2016 the company was entitled to exemption from audit under sections 480 and 476 of the Companies Act 2006.

By order of the board



J Rowley
Director

Meridian Business Park
Meridian East
Leicester
LE19 1UX

Date... 28th FEBRUARY 2017

Profit and loss account
for the year ended 30 September 2016

During this year and the previous year, the company had neither turnover nor expenditure.

Therefore, there was no profit or loss for either financial year.


Balance sheet
at 30 September 2016

	<i>Note</i>	2016 £	2015 £
Current assets			
Cash at bank		2	2
Debtors	3	8,223	8,223
		<hr/>	<hr/>
Net assets		8,225	8,225
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	8,223	8,223
		<hr/>	<hr/>
Shareholders' funds		8,225	8,225
		<hr/>	<hr/>

The director:

- (a) confirms that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 30 September 2016 audited.
- (b) confirms that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.
- (c) acknowledges his responsibilities for:
 - (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
 - (ii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director on 28 February 2017 and were signed on its behalf by:



J Rowley
 Director

Company number: 03591279

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Going concern

It is the intention of the directors to dissolve the company at some future point. However no timetable has been agreed in respect of this and hence the financial statements have been prepared on a going concern basis.

2 Director's and employee information

No director received any remuneration during either year. There were no other employees during either year.

3 Debtors: amounts falling due within one year

	2016 £	2015 £
Amounts due from other group companies	8,223	8,223
	<u>8,223</u>	<u>8,223</u>

4 Called up share capital

	2016 £	2015 £
<i>Allotted, called up</i>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5 Profit and loss account

	£
At beginning and end of the year	8,223
	<u>8,223</u>

6 Related party transactions

MDC Technology Trustees Limited is ultimately controlled by Emerson Electric Co. Disclosure of transactions with entities that are part of the group is not required as MDC Technology Limited has invoked the exemption under FRS 8 that applies to 90 per cent subsidiaries.

7 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company's immediate parent company is MDC Technology Limited, a company incorporated in England and Wales.

The company's ultimate parent company and controlling party is Emerson Electric Co, a company incorporated in the United States of America and which heads the largest group into which the financial statements of MDC Technology Trustees Limited are consolidated. Accounts of Emerson Electric Co may be obtained from 8000 Florissant Avenue, PO Box 4100, St Louis, Missouri, MO63136, USA.