

REGISTERED NUMBER: 02998023 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
1 JANUARY 2016 TO 30 JUNE 2017
FOR
MEDALFIX LTD

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FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2017**

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MEDALFIX LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2017**

DIRECTOR: D Jobling

SECRETARY: H J Jobling

REGISTERED OFFICE: 56 Whiterocks Grove
Whitburn
Sunderland
SR6 7LL

REGISTERED NUMBER: 02998023 (England and Wales)

ACCOUNTANTS: Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	£	2015 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,216		1,605
CURRENT ASSETS					
Debtors	5	1,140		7,583	
Cash at bank		<u>12,401</u>		<u>-</u>	
		13,541		7,583	
CREDITORS					
Amounts falling due within one year	6	<u>10,829</u>		<u>14,184</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,712</u>		<u>(6,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,928		(4,996)
PROVISIONS FOR LIABILITIES			<u>231</u>		<u>321</u>
NET ASSETS/(LIABILITIES)			<u>3,697</u>		<u>(5,317)</u>
CAPITAL AND RESERVES					
Called up share capital			4		2
Retained earnings			<u>3,693</u>		<u>(5,319)</u>
SHAREHOLDERS' FUNDS			<u>3,697</u>		<u>(5,317)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

D Jobling - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2017**

1. STATUTORY INFORMATION

MEDALFIX LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

These financial statements for the period ended 30th June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st January 2016.

The transition to FRS 102 Section 1A small entities has not resulted in any material changes in accounting policies to those previously used.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2016	861	3,187	4,048
Additions	-	1,593	1,593
At 30 June 2017	861	4,780	5,641
DEPRECIATION			
At 1 January 2016	702	1,741	2,443
Charge for period	37	1,945	1,982
At 30 June 2017	739	3,686	4,425
NET BOOK VALUE			
At 30 June 2017	122	1,094	1,216
At 31 December 2015	159	1,446	1,605

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2015 £
Trade debtors	60	2,102
Directors' current accounts	-	4,859
Debtors and Prepayments	1,080	622
	<u>1,140</u>	<u>7,583</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2015 £
Bank loans and overdrafts	-	1,576
Trade creditors	-	217
Tax	3,562	639
VAT	-	932
Directors' current accounts	87	-
Creditors and Accruals	7,180	10,820
	<u>10,829</u>	<u>14,184</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MEDALFIX LTD**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MEDALFIX LTD for the period ended 30 June 2017 which comprise the Statement of Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MEDALFIX LTD in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MEDALFIX LTD and state those matters that we have agreed to state to the director of MEDALFIX LTD in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MEDALFIX LTD director for our work or for this report.

It is your duty to ensure that MEDALFIX LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MEDALFIX LTD. You consider that MEDALFIX LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of MEDALFIX LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

29 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.