

Company Registration No. 3682288 (England and Wales)

MEDICAL EXPERTS ON LINE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

MEDICAL EXPERTS ON LINE LIMITED

COMPANY INFORMATION

Director	Ms S J Mendell
Company number	3682288
Registered office	18 Moor End Avenue Salford M7 3NX

MEDICAL EXPERTS ON LINE LIMITED

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MEDICAL EXPERTS ON LINE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents her report and financial statements for the year ended 31 December 2015.

Director

The following director has held office since 1 January 2015:

Ms S J Mendell

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Ms S J Mendell

Director

11 August 2016

MEDICAL EXPERTS ON LINE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		195,601	226,191
Cost of sales		(7,980)	(18,237)
Gross profit		<u>187,621</u>	<u>207,954</u>
Administrative expenses		(198,479)	(148,149)
(Loss)/profit on ordinary activities before taxation	2	<u>(10,858)</u>	<u>59,805</u>
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	9	<u><u>(10,858)</u></u>	<u><u>59,805</u></u>

MEDICAL EXPERTS ON LINE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		125,538		132,406
Current assets					
Debtors	5	132,992		128,943	
Cash at bank and in hand		40,841		7,805	
		<u>173,833</u>		<u>136,748</u>	
Creditors: amounts falling due within one year	6	<u>(40,206)</u>		<u>(22,676)</u>	
Net current assets			133,627		114,072
Total assets less current liabilities			259,165		246,478
Creditors: amounts falling due after more than one year	7		<u>(224,816)</u>		<u>(201,271)</u>
			<u>34,349</u>		<u>45,207</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		34,347		45,205
Shareholders' funds			<u>34,349</u>		<u>45,207</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 11 August 2016

Ms S J Mendell

Director

Company Registration No. 3682288

MEDICAL EXPERTS ON LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

2 Operating (loss)/profit	2015	2014
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	9,253	9,134
	<u> </u>	<u> </u>

3 Taxation

The company has estimated losses of £ 56,856 (2014 - £ 49,818) available for carry forward against future trading profits.

MEDICAL EXPERTS ON LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2015	182,679
Additions	2,385
	<hr/>
At 31 December 2015	185,064
	<hr/>
Depreciation	
At 1 January 2015	50,273
Charge for the year	9,253
	<hr/>
At 31 December 2015	59,526
	<hr/>
Net book value	
At 31 December 2015	125,538
	<hr/>
At 31 December 2014	132,406
	<hr/>

5 Debtors

	2015 £	2014 £
Trade debtors	64,351	78,997
Other debtors	68,641	49,946
	<hr/>	<hr/>
	132,992	128,943
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	14,860	7,072
Taxation and social security	3,955	15,346
Other creditors	21,391	258
	<hr/>	<hr/>
	40,206	22,676
	<hr/>	<hr/>

MEDICAL EXPERTS ON LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

7	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Other creditors	224,816	201,271
		<u>224,816</u>	<u>201,271</u>
	Analysis of loans		
	Wholly repayable within five years	224,816	201,271
		<u>224,816</u>	<u>201,271</u>
8	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>
9	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 January 2015		45,205
	Loss for the year		(10,858)
			<u>34,347</u>
	Balance at 31 December 2015		<u>34,347</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.