

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

05480772

Name of Company

MEIF Shipping (Holdings) Limited

I/We

Gareth Rutt Morris, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Andrew Martin Sheridan, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 24 February 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~I—no—quorum—was—present—at—the meeting~~

The meeting was held at Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ

The winding up covers the period from 22 December 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed



Date 24 February 2017

FRP Advisory LLP
Kings Orchard
1 Queen Street
Bristol
BS2 0HQ

Ref M1336BRI/GRM/AMS/SE/JB

WEDNESDAY



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01/03/2017

#162

COMPANIES HOUSE

MEIF Shipping (Holdings) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 December 2015 To 24 February 2017

S of A £		£	£
26,406 00	ASSET REALISATIONS		
	Intercompany Debts	26,406 00	26,406 00
(12,600 00)	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	NIL
(13,806 00)	DISTRIBUTIONS		
	Ordinary Shareholders	26,406 00	26,406 00
			NIL

REPRESENTED BY

NIL



Gareth Rutt Morris
Joint Liquidator

MEIF SHIPPING (HOLDINGS) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

JOINT LIQUIDATORS' REPORT TO BE PRESENTED TO THE FINAL MEETING OF THE COMPANY

1. Introduction

Following our appointment as Joint Liquidators on 22 December 2015, we set out in this report an account of our acts and dealings and of the conduct of the liquidation for the period to date

2. Receipts and Payments

We attach for your information a copy of a recently prepared receipts and payments summary

3. Work Undertaken by the Liquidators During the Period

During the period since our appointment we have complied with our statutory obligations in respect of notifying various government agencies and the wider world of the fact of the Company's liquidation. We advertised for claims from creditors and received none.

We have finalised all outstanding matters and received clearance from HM Revenue and Customs, therefore the final meeting of Company can now be convened.

4. Dividend to Creditors

The declaration of solvency detailed unsecured creditors of £12,600, these being outstanding professional fees. These have been paid by another group company and we are confident that no further claims will be received.

5. Distribution to Shareholders

On 17 January 2017 we distributed in specie, the Company's inter-company debts of £26,406 to MEIF Luxembourg Holdings Sarl, the Company's sole shareholder.

6. Joint Liquidators' Remuneration and Disbursements

At the general meeting of the Company on 22 December 2015 it was resolved that a fixed fee of £4,750 plus disbursements and VAT would be paid in respect to our remuneration for our time costs associated with the liquidation of the Company. This fee has been paid in full.

The Joint Liquidators' disbursements are a recharge of actual costs incurred by the Joint Liquidators on behalf of the Company. Attached at Appendix C statement of expenses that have been incurred during the period covered by this report.

Shareholders have a right to request further information from the Joint Liquidators and further have a right to challenge the Joint Liquidators' remuneration and expenses which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in the statement of expenses attached only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frapadvisory.com/feesguide.htm> and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit of 21 days of receipt of this progress report for requesting further information. There is a time limit of 8 weeks following the receipt of this report for a Court Application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Jonathan Black of this office



Dated: 24 February 2017

Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

APPENDIX A

**MEIF Shipping (Holdings) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 24/02/2017**

Dec of Sol £		£	£
	ASSET REALISATIONS		
26,406 00	Intercompany Debts	<u>26,406 00</u>	26,406 00
	UNSECURED CREDITORS		
(12,600 00)	UNSECURED CREDITORS	<u>NIL</u>	NIL
	DISTRIBUTIONS		
(13,806 00)	Ordinary Shareholders	<u>(26,406 00)</u>	(26,406 00)
			<u>NIL</u>

FRP ADVISORY LLP

HOURLY CHARGE OUT RATES WITH EFFECT FROM 1 MAY 2016

Disbursements Paid to FRP Advisory LLP or Associates

Disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the insolvency estate

There are two types of disbursements, *direct disbursements* (known as Category 1) and *indirect disbursements* (known as Category 2)

Category 1 disbursements are defined by Statement of Insolvency Practice 9 (SIP9), as being costs specifically identified as relating to the administration of the case and charged to the estate at cost, with no up-lift. These include, but are not limited to such items as case advertising, storage, bonding, searches, Secretary of State fees insurance premiums and other properly reimbursed expenses incurred by personnel in connection with the case

Category 1 Disbursements

Category 1 disbursements do not require approval by creditors

Category 2 disbursements

With the exception of mileage FRP do not charge category 2 disbursements

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile

Category 2 disbursements require the prior approval of creditors

APPENDIX C**JOINT LIQUIDATORS' EXPENSES FOR THE PERIOD ENDED 24 FEBRUARY 2017**

MEIF Shipping (Holdings) Limited Statement of expenses for the period ended 24 February 2017	
Expenses	Period to 24 February 2017 £
Office Holders' remuneration (Fixed Fee)	4,750
Office Holders' disbursements	378
Total	5,128