

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Mediterrain Holdings Limited

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for the Year Ended 31 March 2016**

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Mediterrain Holdings Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr D Fletcher
Mr A Boyiakis

REGISTERED OFFICE:

Treetops Blissford Hill
Frogham
Fordingbridge
Hampshire
SP6 2HU

REGISTERED NUMBER:

05063026 (England and Wales)

ACCOUNTANTS:

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Mediterrain Holdings Limited (Registered number: 05063026)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		205,989		205,989
CURRENT ASSETS					
Debtors		923,010		841,181	
Cash at bank		<u>-</u>		<u>43</u>	
		923,010		841,224	
CREDITORS					
Amounts falling due within one year	3	<u>1,198,608</u>		<u>1,058,711</u>	
NET CURRENT LIABILITIES			<u>(275,598)</u>		<u>(217,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(69,609)</u>		<u>(11,498)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(69,709)</u>		<u>(11,598)</u>
SHAREHOLDERS' FUNDS			<u>(69,609)</u>		<u>(11,498)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mr D Fletcher - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which relies on the continued support of the directors. The directors have confirmed their support of the company for a period of not less than twelve months from the date of signing these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Medterra Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

The investment included in these accounts relates to a 100% holding in the issued share capital of Medterra Greek Property Development Limited, a company registered in Corfu. No financial information concerning the subsidiary undertaking is available for disclosure in these accounts.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	205,989
NET BOOK VALUE	
At 31 March 2016	205,989
At 31 March 2015	205,989

3. CREDITORS

Creditors include an amount of £ 1,197,408 (2015 - £ 1,058,212) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.