

Melmalt Limited

Registered number: 02355197

Abbreviated accounts

For the year ended 31 December 2015



MELMALT LIMITED

Registered number: 02355197

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		206,107		210,366
Investments	3		1,051		1,051
			<u>207,158</u>		<u>211,417</u>
Current assets					
Debtors		47,350		20,400	
Cash at bank		9,208		21,364	
		<u>56,558</u>		<u>41,764</u>	
Creditors: amounts falling due within one year		<u>(127,585)</u>		<u>(84,026)</u>	
Net current liabilities			<u>(71,027)</u>		<u>(42,262)</u>
Total assets less current liabilities			<u>136,131</u>		<u>169,155</u>
Provisions for liabilities					
Deferred tax			<u>(25,735)</u>		<u>(27,401)</u>
Net assets			<u>110,396</u>		<u>141,754</u>
Capital and reserves					
Called up share capital	4		16,700		16,700
Profit and loss account			<u>93,696</u>		<u>125,054</u>
Shareholders' funds			<u>110,396</u>		<u>141,754</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
A W Lilly
Director

Date: 16 September 2016

The notes on pages 3 to 5 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight line
Plant & machinery	-	15% Reducing balance
Motor vehicles	-	20% Reducing balance
Fixtures & fittings	-	15% Reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	767,694
Additions	39,177
Disposals	(86,674)
At 31 December 2015	<u>720,197</u>
Depreciation	
At 1 January 2015	557,328
Charge for the year	29,244
On disposals	(72,482)
At 31 December 2015	<u>514,090</u>
Net book value	
At 31 December 2015	<u>206,107</u>
At 31 December 2014	<u>210,366</u>

3. Fixed asset investments

	£
Cost or valuation	
At 1 January 2015 and 31 December 2015	<u>1,051</u>
Net book value	
At 31 December 2015	<u>1,051</u>
At 31 December 2014	<u>1,051</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Century Heat Treatment and Plating Co Limited	Ordinary	100 %
Brightglen Ltd	Ordinary	51 %

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Century Heat Treatment and Plating Co Limited	312,233	26,630
Brightglen Ltd	92,000	(699)

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
16,700 Ordinary shares of £1 each	16,700	16,700
	<u>16,700</u>	<u>16,700</u>

5. Related party transactions

The company's turnover comprises the following transactions with Century Heat Treatment & Plating Co Limited, a wholly owned subsidiary of the company.

	2015 £	2014 £
Management charges	305,000	265,000
Lease of equipment	60,000	60,000
	<u>365,000</u>	<u>325,000</u>

Heat Treatment Surface Engineering Limited, a company controlled by the directors.
The company received management charges of £36,000 (2014: £36,000)