

Merreloak Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016



ProEdge Associates Limited
Long Meadow
New Road
Mcpal
Ely
Cambridgeshire
CB6 2AP

Merreloak Limited

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Merreloak Limited
(Registration number: 02534446)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,310,471	1,310,471
Current assets			
Debtors		15,494	17,897
Cash at bank and in hand		783,187	612,649
		798,681	630,546
Creditors: Amounts falling due within one year		(50,980)	(38,427)
Net current assets		747,701	592,119
Total assets less current liabilities		2,058,172	1,902,590
Creditors: Amounts falling due after more than one year		(263,250)	(266,250)
Net assets		1,794,922	1,636,340
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		77,732	77,732
Profit and loss account		1,717,188	1,558,606
Shareholders' funds		1,794,922	1,636,340

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 October 2016 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Merreloak Limited
(Registration number: 02534446)
Abbreviated Balance Sheet at 31 August 2016
..... continued

.....
Mr MP Bentley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Merreloak Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life.

No depreciation has been provided for the freehold land and buildings as the directors are of the opinion that the property will not decrease in value in the foreseeable future.

Asset class	Depreciation method and rate
Land and buildings	No depreciation
Fixtures, fittings and equipment	20% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	<u>1,482,176</u>	<u>1,482,176</u>
At 31 August 2016	<u>1,482,176</u>	<u>1,482,176</u>
Depreciation		
At 1 September 2015	<u>171,705</u>	<u>171,705</u>
At 31 August 2016	<u>171,705</u>	<u>171,705</u>
Net book value		
At 31 August 2016	<u><u>1,310,471</u></u>	<u><u>1,310,471</u></u>
At 31 August 2015	<u><u>1,310,471</u></u>	<u><u>1,310,471</u></u>

Merreloak Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
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