

Company Registration No. 07665554 (England and Wales)

**MERCER JONES HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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# MERCER JONES HOLDINGS LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

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# MERCER JONES HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		324,566		327,817
Investments	2		10,187		10,187
			<u>334,753</u>		<u>338,004</u>
<b>Current assets</b>					
Debtors		29,656		15,967	
Cash at bank and in hand		1,027,686		27,621	
		<u>1,057,342</u>		<u>43,588</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(6,246)</u>		<u>(6,144)</u>	
<b>Net current assets</b>			<u>1,051,096</u>		<u>37,444</u>
<b>Total assets less current liabilities</b>			<u>1,385,849</u>		<u>375,448</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,187		10,187
Profit and loss account			1,375,662		365,261
<b>Shareholders' funds</b>			<u>1,385,849</u>		<u>375,448</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 July 2017



D M Crompton  
Director

Company Registration No. 07665554

# MERCER JONES HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
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#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.6 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

#### 1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# MERCER JONES HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 November 2015 & at 31 October 2016	337,570	10,187	347,757
<b>Depreciation</b>			
At 1 November 2015	9,753	-	9,753
Charge for the year	3,251	-	3,251
At 31 October 2016	13,004	-	13,004
<b>Net book value</b>			
At 31 October 2016	324,566	10,187	334,753
At 31 October 2015	327,817	10,187	338,004

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Mercer Jones And Company Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Mercer Jones And Company Limited	Principal activity Insurance Brokers	1,419,979	180,364

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
10,187 Ordinary of £1 each	10,187	10,187

# MERCER JONES HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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### **4 Related party relationships and transactions**

#### **Related party transactions**

Mercer Jones And Company Limited, the company's subsidiary undertaking, collected rental income due to this company amounting to £17,000 (2015 - £17,000).

During the year, Mercer Jones And Company Limited paid expenses of £3,311 (2015 - £5,659) on behalf of the company and cash was transferred to the company of £nil (2015 - £26,950).

At the year end, an amount of £29,656 (2015 - £15,967) was owed by Mercer Jones And Company Limited.

During the year, dividends of £1,027,776 (2015 - £40,808) were received from Mercer Jones And Company Limited.