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Liquidator's statement of receipts and payments – Form 4.68

Form 4.68

Rule 4.223-CVL The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments
Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

S.192

For Official Use

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Company Number

NI 024796

Name of Company

(a) Insert full name of
company (a) *Computer Systems (Ireland) Limited*

(b) Insert full name(s) *I/we (b) Arthur Boyd of Arthur Boyd & Company, Franklin House*
And address(es) *12 Brunswick Street, Belfast, BT2 7GE*

the liquidator of the company attach a copy of my statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed

Date 10 March 2009

Presenter's name Ref: 90823
Address and reference Arthur Boyd & Company
(if any) Franklin House
12 Brunswick Street
BELFAST
BT2 7GE

For Official Use

Liquidation Section

Post Room

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

11 MAR 2009

POST RECEIVED
COMPANIES REGISTRY

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company: **Computer Systems (Ireland) Limited**

Company's registered number: **NI 024796**

State whether members' or creditors' voluntary winding-up: **Members Voluntary Winding-Up**

Date of commencement of winding-up: **13 March 2008**

Date of which this statement is brought down: **4 March 2009**

Name and address of liquidator: **Arthur Boyd, Arthur Boyd & Company, Franklin House, 12 Brunswick Street, Belfast, BT2 7GE**

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividend should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

Form 4.68 continued

Form 4.68 contd.

Liquidator's statement of account
Under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount
13-03-08	Computer Systems Ireland	Funds Taken Over	351,000.00
19-03-08	Computer Systems Ireland	Funds Taken Over	18,000.00
02-04-08	Computer Systems Ireland	Sale of Assets	3,000.00
25-04-08	Ulster Bank	Funds Taken Over	258.23
13-05-08	Grant Thornton	Pre-appointment debtors	600.00
13-05-08	Frank Rea & Co Ltd	Pre-appointment debtors	115.86
31-10-08	Ulster Bank	Interest	98.31
09-01-09	Ulster Bank	Interest	7.78
04-03-09	HM Revenue & Customs	VAT Refund	1,562.88
Carried Forward			£374,643.06

Note: No balance should be shown on this account but only the total realisations and

Form 4.68

Form 4.68 continued

Form 4.68 contd.

Disbursements			
Date	To Whom Paid	Nature Disbursements	Amount
13-03-08	Ann Navan	Capital Distribution	351,000.00
29-04-08	The Stationery Office	Statutory Advert	141.00
13-05-08	J R Consultancy	Professional Fees	6,462.50
20-01-09	The Stationery Office	Statutory Advert	71.88
27-02-09	HMRC	Corporation Tax	10.61
27-02-09	HMRC	Tax Liabilities	946.36
04-03-09	Ann Navan	Capital Distribution	11,440.71
04-03-09	A Boyd & Co	Liquidators Fees	4,370.00
04-03-09	A Boyd & Co	Statutory Bond	180.00
04-03-09	Ulster Bank	Bank Charge	20.00
Carried Forward			£374,643.06

Disbursements which should be carried forward to the next account

Form 4.68

Form 4.68 continued

Form 4.68 contd.

Analysis of balance

Total Realisations
Total Disbursements

The balance is made up as follows -

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. * Amounts invested by liquidator
Less: the cost of investments realised

Balance
Total balance as shown above

	£
	374,643.06
	374,643.06
Balance £	NIL
	NIL
	NIL
	NIL
£	
£	NIL

[NOTE – Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding-up –

	£
Assets (after deducting amounts charged to secured	
Creditors – including the holders of floating charges)	420,810
Liabilities – Fixed charge creditors	NIL
Floating charge holder	NIL
Unsecured Creditors	60,662
Preferential Creditors	NIL

- (2) The total amount of the capital paid up at the date of the commencement of the winding-up-

Paid up in cash	62,688
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach separate sheet)

NONE

- (4) Why the winding-up cannot yet be concluded

N/A

- (5) The period within which the winding-up is expected to be completed

Final Meeting held 4 March 2009

Form 4.68

The Insolvency (Northern Ireland) Order 1989
Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Article 80 of the
Insolvency (Northern Ireland) Order 1989

A.80

To the Registrar of Companies

For official use

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Company Number

N1024796

Name of Company

(a) COMPUTER SYSTEMS (IRELAND) Limited

Full name of company

Name(s) and address(es)

I/We (b)

ARTHUR BOYD
ARTHUR BOYD & CO.
FRANKLIN HOUSE
12 BRUNSWICK STREET
BELFAST
BT2 7GE

Applicable

(c) Insert date

Account must

be laid by the

directors of the

company

give notice that a general meeting of the company was duly (c) [held on] [summoned for] (d) 04-03-09 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting].

Signed

Arthur Boyd

Dated 10/3/09

Director's name, address and reference (if any)

ASB/90823

ARTHUR BOYD & CO.
FRANKLIN HOUSE
12 BRUNSWICK STREET
BELFAST
BT2 7GE

For Official Use

Public Office

Liquidation Section

Director's statement of account: members' voluntary winding up

showing how winding up has been conducted and the property of the company has been disposed

Company COMPUTER SYSTEMS (IRELAND) LIMITED Limited

03-08 (commencement of winding up) to 04-03-09 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Bank	394,315	369,258.23	Corporation Tax	£ 10-61
Land			Costs of Solicitor to Liquidator	
Securities	26,495	715.86	Other Law Costs	
Tools			Liquidator's remuneration	£ 3,800.00
Trade			Where (% on £ realised)	
Progress			applicable (% on £ distributed)	
Property			By whom fixed	
Property			HMRC penalties	946.36
Machinery			Auctioneer's and Valuer's charges	1,562.88
Fittings, Utensils, etc.		3,000.00	Costs of possession and maintenance of estate	180.00
Trademarks, etc.			Costs of notices in Gazette and Newspaper	182.50
Interests other than securities			Incidental outlay	5,520.00
Interests from securities			Total Costs and Charges	£
Interests at commencement			(i) Debenture holders:	£
Interests on winding-up			Payment of £ per	
Interests received from calls on			£ debenture	
Interests made in the winding-up			Payment of £ per	
Interests per trading account		106.09	£ debenture	
Bank Interest		1,562.88	Payment of £ per	
Refund			£ debenture	£
Other property viz:			(ii) Creditors:	
£	420,810		* Preferential	
	£		* Unsecured	
			Dividends of p in £ on £	
Interests to redeem securities			(The estimate of amount expected to rank for dividend was £)	
Cost of Execution			(iii) Returns to Contributors:	£
Interests per Trading Account			— per £ —	
			— † share	
			— per £ —	
			— † share	
			— per £ —	
			— † share	
Realisations	£	374,643.06	BALANCE	£ 362,440.71
				£ 374,643.06

assets, including _____ shown in the statement of assets and liabilities and estimated to be of the value _____ have proved to be unrealisable.

Sum amount paid into the Insolvency Account in respect of:

Unclaimed dividends payable to creditors in the winding up

£ NIL

Other unclaimed dividends in the winding up

£ NIL

Moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company

£ NIL

Are there any special remarks the Liquidator thinks desirable:—

10/3/09

For the Liquidator)

Arthur Boyd

The address of Liquidator (IN BLOCK LETTERS)

ARTHUR BOYD

ARTHUR BOYD & CO.

FRANKLIN HOUSE

12 BRUNSWICK STREET

BELFAST

BT2 7GE

Order number. Preferential creditors need not be separately shown if all creditors have been paid in full.
Nominal value and class of share.