

Company Registration No. 04757885 (England and Wales)

**MICHAEL BOLTON (PAINTER & DECORATOR) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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COMPANIES HOUSE

# MICHAEL BOLTON (PAINTER & DECORATOR) LTD

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# MICHAEL BOLTON (PAINTER & DECORATOR) LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,099		287
<b>Current assets</b>					
Stocks		150		150	
Debtors		1,325		582	
Cash at bank and in hand		11,365		10,588	
		<u>12,840</u>		<u>11,320</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,846)</u>		<u>(11,374)</u>	
<b>Net current liabilities</b>			(3,006)		(54)
<b>Total assets less current liabilities</b>			1,093		233
<b>Provisions for liabilities</b>			(820)		(57)
			<u>273</u>		<u>176</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			173		76
<b>Shareholders' funds</b>			<u>273</u>		<u>176</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2016



M D Bolton  
Director

Company Registration No. 04757885

# MICHAEL BOLTON (PAINTER & DECORATOR) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Computer equipment	33.33% on cost
Motor vehicles	20% on cost

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MICHAEL BOLTON (PAINTER & DECORATOR) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2015	4,619
Additions	4,750
Disposals	(4,100)
	<u>5,269</u>
At 30 June 2016	5,269
<b>Depreciation</b>	
At 1 July 2015	4,332
On disposals	(4,100)
Charge for the year	938
	<u>1,170</u>
At 30 June 2016	1,170
<b>Net book value</b>	
At 30 June 2016	4,099
	<u>287</u>
At 30 June 2015	<u>287</u>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>