

REGISTERED NUMBER: 03243207 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Michaels Drinkstop Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	6

Michaels Drinkstop Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mr Tarlok Singh Sunner
Mr Hardeep Sunner

SECRETARY: Mr Hardeep Sunner

REGISTERED OFFICE: 115-117 Hobs Moat Road
Solihull
West Midlands
B92 8JN

REGISTERED NUMBER: 03243207 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		4,839		3,848
CURRENT ASSETS					
Stocks	5	69,970		70,870	
Debtors	6	4,253		87,298	
Cash at bank and in hand		44,335		10,738	
		<u>118,558</u>		<u>168,906</u>	
CREDITORS					
Amounts falling due within one year	7	<u>53,285</u>		<u>94,700</u>	
NET CURRENT ASSETS			<u>65,273</u>		<u>74,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,112		78,054
PROVISIONS FOR LIABILITIES			<u>1,200</u>		<u>1,200</u>
NET ASSETS			<u>68,912</u>		<u>76,854</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>68,712</u>		<u>76,654</u>
SHAREHOLDERS' FUNDS			<u>68,912</u>		<u>76,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Michaels Drinkstop Limited (Registered number: 03243207)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

Mr Tarlok Singh Sunner - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Michaels Drinkstop Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2016	92,445
Additions	2,200
At 31 March 2017	94,645
DEPRECIATION	
At 1 April 2016	88,597
Charge for year	1,209
At 31 March 2017	89,806
NET BOOK VALUE	
At 31 March 2017	4,839
At 31 March 2016	3,848

5. STOCKS

	31.3.17	31.3.16
	£	£
Stocks	69,970	70,870

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	3,000	87,057
Prepayments	1,253	241
	4,253	87,298

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	37,523	84,214
Social security and other taxes	175	188
VAT	2,922	5,038
Directors' current accounts	12,180	4,120
Accrued expenses	485	1,140
	53,285	94,700

Michaels Drinkstop Limited

Report of the Accountants to the Directors of
Michaels Drinkstop Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.