

REGISTERED NUMBER: 00189924

Mickleover Golf Club Limited
Financial Statements
For The Year Ended 31 March 2017

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For The Year Ended 31 March 2017**

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Mickleover Golf Club Limited

**Company Information
For The Year Ended 31 March 2017**

DIRECTORS:

G. W. Finney
P. M. Featherby
P. Hallam
R. L. Hanks
E. J. Harrison
C. R. Kelk
J. B. O'Hare
A. Rypniewski
J. C. Sadler
G. V. Stacey

SECRETARY:

G. W. Finney

REGISTERED OFFICE:

The Golf House
Uttoxeter Road
Mickleover
Derby
DE3 9AD

REGISTERED NUMBER:

00189924

Mickleover Golf Club Limited (Registered number: 00189924)**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		346,731		376,570
CURRENT ASSETS					
Stocks		6,529		6,578	
Debtors	4	26,024		1,556	
Cash at bank and in hand		<u>181,916</u>		<u>54,964</u>	
		214,469		63,098	
CREDITORS					
Amounts falling due within one year	5	<u>303,296</u>		<u>146,949</u>	
NET CURRENT LIABILITIES			(88,827)		(83,851)
TOTAL ASSETS LESS CURRENT LIABILITIES			257,904		292,719
CREDITORS					
Amounts falling due after more than one year	6		<u>62,453</u>		<u>136,268</u>
NET ASSETS			<u>195,451</u>		<u>156,451</u>
CAPITAL AND RESERVES					
Called up share capital			461		468
Retained earnings			<u>194,990</u>		<u>155,983</u>
SHAREHOLDERS' FUNDS			<u>195,451</u>		<u>156,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mickleover Golf Club Limited (Registered number: 00189924)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

E. J. Harrison - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Mickleover Golf Club Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land is not depreciated and Straight line over forty years.
Course improvements	- Over the term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 14% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	570,279	182,478	752,757
Disposals	(13,350)	-	(13,350)
At 31 March 2017	<u>556,929</u>	<u>182,478</u>	<u>739,407</u>
DEPRECIATION			
At 1 April 2016	268,724	107,463	376,187
Charge for year	14,502	15,337	29,839
Eliminated on disposal	(13,350)	-	(13,350)
At 31 March 2017	<u>269,876</u>	<u>122,800</u>	<u>392,676</u>
NET BOOK VALUE			
At 31 March 2017	<u>287,053</u>	<u>59,678</u>	<u>346,731</u>
At 31 March 2016	<u>301,555</u>	<u>75,015</u>	<u>376,570</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>26,024</u>	<u>1,556</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	49,705	17,201
Hire purchase contracts	10,189	9,485
Taxation and social security	3,882	3,361
Other creditors	<u>239,520</u>	<u>116,902</u>
	<u>303,296</u>	<u>146,949</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	14,315	64,941
Hire purchase contracts	27,688	37,877
Other creditors	<u>20,450</u>	<u>33,450</u>
	<u>62,453</u>	<u>136,268</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Due within one year	49,705	17,200
Due after more than one year	<u>14,315</u>	<u>64,941</u>
	<u>64,020</u>	<u>82,141</u>

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.