

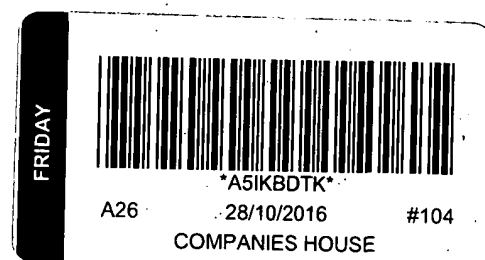
Registration number: 3440406

Mid-Cheshire Feeds Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Colin Warren Accountants Limited
Chartered Accountants
30 Tewkesbury Close
Poynton
Cheshire
SK12 1QJ



Mid-Cheshire Feeds Limited
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Mid-Cheshire Feeds Limited
(Registration number: 3440406)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		76,976	93,143
Current assets			
Stocks		4,765	4,690
Debtors		39,320	33,903
Cash at bank and in hand		63,493	56,430
		107,578	95,023
Creditors: Amounts falling due within one year		(123,555)	(104,795)
Net current liabilities		(15,977)	(9,772)
Total assets less current liabilities		60,999	83,371
Provisions for liabilities		(13,149)	(16,382)
Net assets		47,850	66,989
Capital and reserves			
Called up share capital	3	32,002	32,002
Profit and loss account		15,848	34,987
Shareholders' funds		47,850	66,989

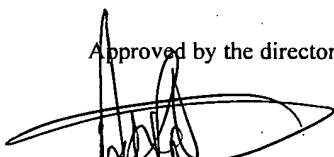
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 18th October 2016



 A.P. Worthington
 Director

Mid-Cheshire Feeds Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Mid-Cheshire Feeds Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	<u>194,547</u>	<u>194,547</u>
At 31 March 2016	<u>194,547</u>	<u>194,547</u>
Depreciation		
At 1 April 2015	101,404	101,404
Charge for the year	<u>16,167</u>	<u>16,167</u>
At 31 March 2016	<u>117,571</u>	<u>117,571</u>
Net book value		
At 31 March 2016	<u>76,976</u>	<u>76,976</u>
At 31 March 2015	<u>93,143</u>	<u>93,143</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>32,002</u>	<u>32,002</u>	<u>32,002</u>	<u>32,002</u>

4 Control

The company is controlled by Mr and Mrs AP Worthington and has been throughout the current and previous year. Mr Worthington is the managing director and, together with his wife owns 100% of the issued share capital.

The company uses premises owned by the director and has paid a rent of £10,000 for the year.