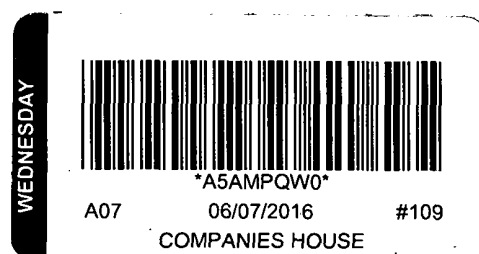


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COMPANY REGISTRATION NUMBER 08014319

MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD
ABBREVIATED ACCOUNTS

31 MARCH 2016



CULLEY LIFFORD HALL
Chartered Certified Accountants
CATHEDRAL HOUSE
5 BEACON STREET
LICHFIELD
STAFFS
WS13 7AA

MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF MIDLAND GAS
ASSESSMENTS BIRMINGHAM LTD**

YEAR ENDED 31 MARCH 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CULLEY LIFFORD HALL
Chartered Certified Accountants

CATHEDRAL HOUSE
5 BEACON STREET
LICHFIELD
STAFFS
WS13 7AA

24 June 2016

MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		20,000	20,000
Tangible assets		<u>60,234</u>	<u>17,107</u>
		<u>80,234</u>	<u>37,107</u>
CURRENT ASSETS			
Debtors		6,187	13,378
Cash at bank and in hand		<u>91,952</u>	<u>72,567</u>
		<u>98,139</u>	<u>85,945</u>
CREDITORS: Amounts falling due within one year		<u>31,781</u>	<u>29,551</u>
NET CURRENT ASSETS		<u>66,358</u>	<u>56,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,592</u>	<u>93,501</u>
CREDITORS: Amounts falling due after more than one year		<u>137,579</u>	<u>85,710</u>
		<u>9,013</u>	<u>7,791</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>8,913</u>	<u>7,691</u>
SHAREHOLDERS' FUNDS		<u>9,013</u>	<u>7,791</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 June 2016, and are signed on their behalf by:

Mr J Carney
Director



Company Registration Number: 08014319

The notes on pages 3 to 5 form part of these abbreviated accounts.

MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015	20,000	38,936	58,936
Additions	—	78,004	78,004
Disposals	—	(35,077)	(35,077)
At 31 March 2016	<u>20,000</u>	<u>81,863</u>	<u>101,863</u>
DEPRECIATION			
At 1 April 2015	—	21,829	21,829
Charge for year	—	20,078	20,078
On disposals	—	(20,278)	(20,278)
At 31 March 2016	<u>—</u>	<u>21,629</u>	<u>21,629</u>
NET BOOK VALUE			
At 31 March 2016	<u>20,000</u>	<u>60,234</u>	<u>80,234</u>
At 31 March 2015	<u>20,000</u>	<u>17,107</u>	<u>37,107</u>

MIDLAND GAS ASSESSMENTS BIRMINGHAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>