

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Mill Dam Guest House Limited

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for the Year Ended 31 January 2016

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Mill Dam Guest House Limited

Company Information
for the Year Ended 31 January 2016

DIRECTOR:

Mrs V Linney

SECRETARY:

REGISTERED OFFICE:

97 Mill Dam
South Shields
Tyne and Wear
NE33 1EQ

REGISTERED NUMBER:

05679207 (England and Wales)

ACCOUNTANTS:

Grosvenor Business and Accountancy Services Ltd
162 Grosvenor Rd
South Shields
Tyne and Wear
NE33 3HS

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		47,585		50,090
Tangible assets	3		<u>4,888</u>		<u>5,787</u>
			52,473		55,877
CURRENT ASSETS					
Debtors	4	2,469		4,434	
Cash at bank		<u>115</u>		<u>309</u>	
		2,584		4,743	
CREDITORS					
Amounts falling due within one year		<u>30,484</u>		<u>43,123</u>	
NET CURRENT LIABILITIES			<u>(27,900)</u>		<u>(38,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,573		17,497
CREDITORS					
Amounts falling due after more than one year			<u>6,103</u>		<u>6,103</u>
NET ASSETS			<u>18,470</u>		<u>11,394</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>18,370</u>		<u>11,294</u>
SHAREHOLDERS' FUNDS			<u>18,470</u>		<u>11,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Mrs V Linney - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>71,726</u>
AMORTISATION	
At 1 February 2015	21,636
Amortisation for year	<u>2,505</u>
At 31 January 2016	<u>24,141</u>
NET BOOK VALUE	
At 31 January 2016	<u>47,585</u>
At 31 January 2015	<u><u>50,090</u></u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>18,390</u>
DEPRECIATION	
At 1 February 2015	12,603
Charge for year	<u>899</u>
At 31 January 2016	<u>13,502</u>
NET BOOK VALUE	
At 31 January 2016	<u>4,888</u>
At 31 January 2015	<u><u>5,787</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,469 (31.1.15 - £ 4,434)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.