Registered number: 08388428

MINDTREE INFOTECH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

MINDTREE INFOTECH LTD
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

MINDTREE INFOTECH LTD
Balance Sheet
As at 28 February 2017

Registered number: 08388428

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**8**		6,259		5,781
			6,259		5,781
CURRENT ASSETS					
Debtors	**9**	5,532		31,520	
Cash at bank and in hand		52,812		150,107	
		58,344		181,627	
Creditors: Amounts Falling Due Within One Year	**10**	(43)		(52,607)	
NET CURRENT ASSETS (LIABILITIES)			58,301		129,020
TOTAL ASSETS LESS CURRENT LIABILITIES			64,560		134,801
NET ASSETS			64,560		134,801
CAPITAL AND RESERVES					
Called up share capital	**11**		100		100
Profit and loss account			64,460		134,701
SHAREHOLDERS' FUNDS			64,560		134,801

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Issac Elayaraja

8th August 2017

The notes on pages 4 to 6 form part of these financial statements.

MINDTREE INFOTECH LTD
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	100	74,501	74,601
Profit for the year and total comprehensive income	-	114,200	114,200
Dividends paid	-	(54,000)	(54,000)
As at 29 February 2016 and 1 March 2016	100	134,701	134,801
Loss for the year and total comprehensive income	-	(4,991)	(4,991)
Dividends paid	-	(65,250)	(65,250)
As at 28 February 2017	100	64,460	64,560

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

8. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 March 2016	8,500	226	3,476	12,202
Additions	-	217	2,349	2,566
As at 28 February 2017	8,500	443	5,825	14,768
Depreciation				
As at 1 March 2016	4,914	56	1,451	6,421
Provided during the period	897	97	1,094	2,088
As at 28 February 2017	5,811	153	2,545	8,509
Net Book Value				
As at 28 February 2017	2,689	290	3,280	6,259
As at 1 March 2016	3,586	170	2,025	5,781

9. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	50	50
VAT	288	-
Paye/NI control account	-	782
Director's loan account	5,194	30,688
	5,532	31,520

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	13,806
Corporation tax	-	28,456
Paye/NI control account	43	-
VAT	-	10,345
	43	52,607

11. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	100	100	100

12. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	65,250	54,000
	65,250	54,000

13. **Related Party Transactions**

Mr Issac Elayarajai is a sole director and having 50% shareholding during the period of this company.

At 28 February 2017 the amount owed by Mr Issac Elayarajai to the company was £5,194 Dr (29 February 2016: £30,688 Dr)

14. **General Information**

MINDTREE INFOTECH LTD Registered number 08388428 is a limited by shares company incorporated in England & Wales. The Registered Office is 13 Greenock Way, Romford, Essex, RM1 4RT.