

COMPANY NUMBER 05109033

MILLTECH HOLDINGS LIMITED

(the "Company")

WRITTEN RESOLUTION OF THE COMPANY

PURSUANT TO SECTION 288 OF THE COMPANIES ACT 2006

PASSED ON 8 July 2016

The following written resolutions having been duly proposed by the directors of the Company have been duly passed by the Company

As an ordinary resolution

- 1 **THAT**, subject to the passing of resolution 2 below and the capital reduction referred to therein becoming effective, upon the recommendation of the directors, an aggregate dividend of £1,638,844 per ordinary share (the "**Dividend**") be declared and paid immediately to the sole member of the Company, and that, for the purposes of model regulation 105 of the Company's articles of association or otherwise, the directors are hereby directed to satisfy the Dividend by way of the transfer of the entire issued share capital of Milltech Precision Engineering Limited to the sole member of the Company

As a special resolution

- 2 **THAT** the issued share capital of the Company be reduced from £1,684 to £1 by the cancellation of 1,683 ordinary shares of £1 00 each in the capital of the Company and **THAT** the capital redemption reserve of the Company be cancelled and the amount by which the share capital is so reduced and the amount by which the capital redemption reserve is so cancelled be credited, in each case, to distributable reserves

Signed



Director/Secretary

TUESDAY



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19/07/2016

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