

Unaudited Financial Statements for the Year Ended 30 April 2016

for

Art Construct (UK) Ltd

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for the Year Ended 30 April 2016

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**DIRECTORS:**

Ms L Hurst  
Ms J Jenkins

**SECRETARY:**

Ms J Jenkins

**REGISTERED OFFICE:**

Blaengilfach  
Rhos  
Llandysul  
Carmarthanshire  
SA44 5HE

**REGISTERED NUMBER:**

03184952

**ACCOUNTANTS:**

Pollock Accounting Ltd  
3 - 4 Sentinel Square  
London  
NW4 2EL

Balance Sheet  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		779		1,039
<b>CURRENT ASSETS</b>					
Debtors	3	685		-	
Cash at bank and in hand		<u>14,126</u>		<u>3,326</u>	
		14,811		3,326	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>17,218</u>		<u>23,560</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,407)</u>		<u>(20,234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,628)</u>		<u>(19,195)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account	6		<u>(1,630)</u>		<u>(19,197)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,628)</u>		<u>(19,195)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2016 and were signed on its behalf by:

Ms L Hurst - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
<b>COST</b>		
At 1 May 2015		
and 30 April 2016		12,780
<b>DEPRECIATION</b>		
At 1 May 2015		11,741
Charge for year		260
At 30 April 2016		12,001
<b>NET BOOK VALUE</b>		
At 30 April 2016		779
At 30 April 2015		1,039

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Other debtors	685	-

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Trade creditors	(1)	-
Taxation and social security	10,067	(5,039)
Other creditors	7,152	28,599
	17,218	23,560

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

6. **RESERVES**

	Profit and loss account £
At 1 May 2015	(19,197)
Profit for the year	<u>17,567</u>
At 30 April 2016	<u>(1,630)</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling parties are L J Hurst and J Jenkins by virtue of their combined holding of 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.